

# SIGNIFICANT EVENT NOTICE

The following pages outline changes which may affect your Super SA Select account.

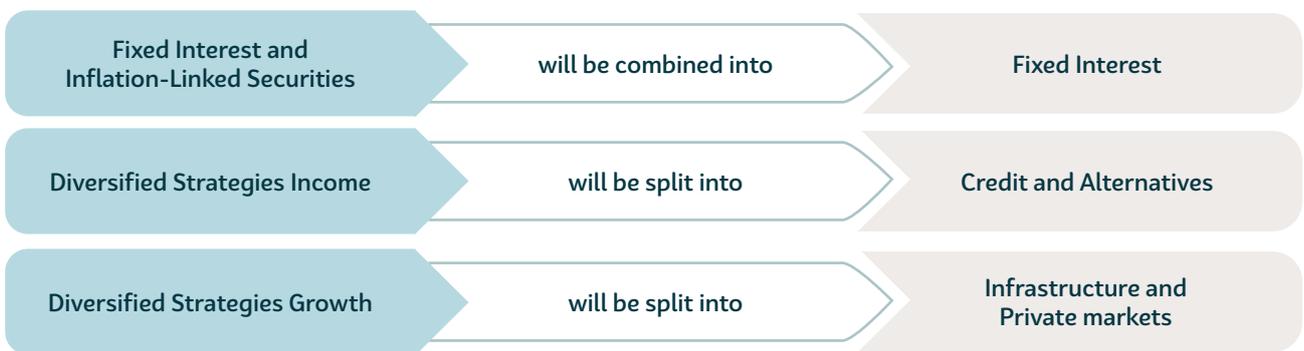


## Investment Changes

At Super SA, together with our investment manager Funds SA, we regularly review the investment strategies and options available to you.

This significant event notice summarises changes impacting your investments, including changes to the disclosure of asset classes, which are being updated to provide more visibility regarding what kind of assets are held in your investment options.

**From 1 August 2023:**



Please see below for the updated asset allocation for your scheme's investments options. For further information, see the Frequently Asked Questions at the end of this notice.

Balanced Investment Option		
Asset Class	Asset Allocation Range % until 31 July 2023	Asset Allocation Range % from 1 August 2023
Australian Equities	10-40	10-40
International Equities	20-45	20-45
Diversified Strategies Growth <sup>1</sup>	0-20	n/a
Private Markets <sup>1</sup>	n/a	0-15
Property	0-25	0-25
Infrastructure <sup>1</sup>	n/a	0-20
Diversified Strategies Income <sup>2</sup>	0-20	n/a
Alternatives <sup>2</sup>	n/a	0-15
Credit <sup>2</sup>	n/a	0-20
Inflation Linked Securities <sup>3</sup>	0-15	n/a
Fixed Interest <sup>3</sup>	0-25	0-35
Cash	0-20	0-20

There is no change to the Cash investment option.

<sup>1</sup> Until 1 August 2023, the Infrastructure and Private Market asset classes formed the Diversified Strategies Growth asset class.

<sup>2</sup> Until 1 August 2023, the Credit and Alternatives asset classes formed the Diversified Strategies Income asset class.

<sup>3</sup> From 1 August 2023 the Inflation-Linked Securities asset class forms part of the Fixed Interest asset class.

## ? Frequently Asked Questions

### What do these changes mean for me?

There has been changes to the disclosure of asset classes, but the internal structure of these asset classes has not changed. Asset allocation ranges for the Balanced investment option have been updated, however there has not been any changes to the risk classifications or target rate of return for the Balanced investment option. There has been no change to the Cash investment option. If you are comfortable with the outlined changes there is nothing you need to do.

### Can you tell me more about the new asset classes?

**Credit:** Investments in debt securities that are issued by companies, emerging market governments, asset-backed and mortgage-backed structures.

**Alternatives:** Assets that don't fit into the other asset classes because they invest in a range of financial instruments (for example, financial derivatives and hedge funds).

**Infrastructure:** These are investments in assets or companies which provide common essential services that are important to the functioning of society at large, such as airports, electricity and telecommunication networks.

**Private Markets:** These are investments in assets such as private companies which are typically smaller than those listed on stock exchanges but can have higher revenue/ earnings growth. Funds SA's investment managers typically have controlling stakes in these companies, and will look to implement strategic or operational improvements within companies in order to maximise the value of these investments.

### What will this mean for fees?

The cost of investment management is incorporated in the investment fees and costs, which are deducted from investment returns before unit prices are applied to individual account balances.

Investment fees and costs vary across investment options due to a number of factors. These include asset allocations, growth in funds under management, changes to investment manager line-ups, changes to fee schedules, performance fees and transactional and operational costs being different to expectations.

Further information regarding fees is outlined in the **Super SA Select PDS and Reference Guide**. Information regarding investments is outlined in the **Super SA Select Investment Guide** available at [supersa.sa.gov.au](https://supersa.sa.gov.au).



## Contact Us

For further information visit [supersa.sa.gov.au](https://supersa.sa.gov.au), or contact our local Member Services team via email at [supersa@sa.gov.au](mailto:supersa@sa.gov.au) or phone 1300 369 315.

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