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ⓘ This Product Disclosure Statement (PDS) is a summary of significant information and contains a number of resource references to the Income Stream Reference Guide and Investment Guide which form part of the PDS. You should consider this information before making any decisions concerning the Super SA Income Stream.

The information contained in this PDS is general in nature and does not take into account your personal financial situation, objectives or needs. Before making a financial decision about the Super SA Income Stream, you should consider the information contained in this PDS and its appropriateness with regards to your personal financial situation, objectives and needs. You may also consider obtaining personal financial advice.

Up to date copies of this PDS and incorporated documents are available at supersa.sa.gov.au or by calling 1300 369 315. Super SA reserves the right to change the information in this PDS from time to time where the change:

- only gives additional rights to investors and does not derogate from their existing rights, or
- is necessary or desirable, in the opinion of Super SA, to ensure that Super SA, as administrator of the Super SA Income Stream, complies with applicable laws, or
- in the opinion of Super SA, is in the best interests of investors generally.

Changes to the information in this PDS will be notified on the Super SA website. Where changes are of a materially adverse nature, Super SA will also issue a replacement PDS.

Super SA Income Stream (ABN 74 841 225 193) is an exempt public sector superannuation scheme (EPSSS). The Super SA Income Stream is not regulated by the Australian Securities and Investments Commission (ASIC) or the Australian Prudential Regulation Authority (APRA). The South Australian Superannuation Board (the Board) is responsible for the Administration of Income Stream (excluding investments). Super SA is the administrator of Income Stream on behalf of the Board.

Privacy Statement

Super SA collects the personal information of members for the administration of superannuation benefits on behalf of members under the *Southern State Superannuation Act 2009*. Personal information collected for these purposes may be disclosed as required to administer superannuation benefits and in accordance with law to regulatory authorities, including the Australian Taxation Office and Centrelink. For further details on our Privacy Policy, please refer to supersa.sa.gov.au/privacy_statement.

1. About the Super SA Income Stream

About Super SA

Super SA is a superannuation fund provider for South Australian public sector workers. For over 100 years we've been helping members secure their financial future.

We know how important superannuation is – it may be the biggest investment you ever make. That's why we are committed to helping you achieve your financial goals. We also understand what you need from your super because we are South Australian government employees and Super SA members ourselves. We're as local as you are.

About the Super SA Income Stream

As a current Super SA member or investor (active or preserved) you can invest in the Super SA Income Stream. The Super SA Income Stream is an investment vehicle which allows investors to:

- Transition to Retirement (TTR), and
- Receive regular income in retirement.

Super SA Income Stream accounts can only be opened with funds rolled over from another super account.

So, if you're close to retirement or retiring and you:

- want to keep your money invested in a tax effective super environment,
- want to use your super to receive a regular income, and
- want access (subject to preservation rules) to lump sum amounts, the Super SA Income Stream may be a good option for you.

ⓘ Important information

Financial advice is strongly recommended when considering rolling over your super.

Retirement

Once you have retired, if you roll over your superannuation directly into an income stream account ¹ you can receive a regular income on retirement, paid annually, half-yearly, quarterly, monthly or fortnightly.

TTR

If you've reached your Commonwealth Government preservation age² you can make a Super SA Income Stream a key part of your retirement plans.

By rolling over to the Super SA Income Stream you draw down in annual, half-yearly, quarterly, monthly, fortnightly payments, to replace some or all of the salary you will lose by increasing your salary sacrifice into superannuation or reducing your salary.

Please note

You should read the important information about an income stream including, TTR and Commonwealth preservation age before making a decision. Go to the Income Stream Reference Guide atsupersa.sa.gov.au. The material relating to TTR or the Super SA Income Stream may change between the time when you read this PDS and the day when you acquire the product.

¹ There is a cap between \$1.6 and \$1.7 million on the amount of superannuation that can be transferred into retirement phase income streams. This cap may be different for each individual depending on their circumstances. Please refer to the Additional information section for further details.

² Commonwealth Government preservation ages are listed under the Additional information section.

1. About the Super SA Income Stream

(continued)

Minimum investment amount

(applicable to all Super SA Income Stream investors)

The minimum opening balance for your Super SA Income Stream is \$30,000. Once an account has been opened, you can't add any contributions or transfers to the account without stopping/recommencing or opening a new account. If you want to commence a second Super SA Income Stream, this has a minimum opening balance requirement of \$10,000.

Minimum and maximum drawdown limits

Minimum

The Commonwealth Government sets the minimum income amount that you must receive each year. The minimum income is determined by multiplying your Super SA Income Stream account balance by the minimum income rate that applies for your age on the date your income stream commences and each 1 July in subsequent years. The minimum income limits are shown in the table:

Age	Minimum income rate for 2019-20 to 2022-23 income years	Minimum income rate for 2023-2024 & later income years
Under 65	2%	4%
65-74	2.5%	5%
75-79	3%	6%
80-84	3.5%	7%
85-89	4.5%	9%
90-94	5.5%	11%
95 or more	7%	14%

Maximum

If you're permanently retired, there is no maximum limit on your annual income.

If you're under age 65 and commenced an income stream as part of a TTR arrangement, in addition to a minimum income amount, there's a maximum Commonwealth Government limit of 10% of your account balance that you can take each financial year.

2. How super works

Super is a powerful way of saving for your retirement because super investments attract Government tax concessions which aren't available for other types of investments.

While you are working it's compulsory for your employer to make contributions into your super scheme.

Before retirement other contributions can be made into super, such as voluntary employee contributions (after-tax or salary sacrifice) and Commonwealth Government co-contributions.

For more information about how super works visit the Government website www.moneysmart.gov.au .

Get informed

You should read the important information about how super works in the Super SA Income Stream Reference Guide before making a decision. Go to supersa.sa.gov.au to view this guide. The material relating to growing and accessing your super may change between the time when you read this PDS and the day when you acquire the product.

3. Benefits of investing in a Super SA Income Stream

The Super SA Income Stream can help you make the most out of your retirement.

Flexible payment options

- Choose how and when you're paid: you can select how often and how much your regular payments are, within government limits. You can choose fortnightly, monthly, quarterly, half-yearly or annually.
- Access your money via lump sum withdrawals when you need it. Conditions apply.

Investment choice

- Choice of investment options: you can choose to invest your super in any number of the available investment options. Choose one, or a combination of options.

Tax advantages & competitive admin fees

- Tax advantages: you receive tax-free income and withdrawals from age 60.
- Competitive fees: while all funds have administration fees, ours are amongst the most competitive in Australia.

Options for your spouse

- Your spouse or putative spouse³ can also purchase a Super SA Income Stream.
- Spouse payment: your income stream payment can be paid to your spouse or putative spouse on your death.

Look after those you care about

- When purchasing an income stream, you can nominate your spouse/putative spouse as your reversionary beneficiary. This means your income stream payments will automatically revert to the person nominated in the event of your death.
- Alternatively, you have the option to nominate a legal personal representative (LPR) (estate) so that your death benefit is paid to your estate and distributed according to your will.
- You can nominate both a reversionary beneficiary and an LPR, however the LPR will only come into effect if there is no reversionary beneficiary at the time of your death.
- Your spouse also has the option to roll in death benefits to commence a new or second income stream.

³ For definition refer to the Glossary on the Super SA website.

4. Risks of super

All investments have some type of risk and super is no different.

Different investment options may carry different levels of risk, depending on the assets that make up that option.

Generally, the investment options that offer the highest long-term returns may also carry the highest level of short-term risk.

When it comes to your super, it's important to know:

- the value of your super investment may go up and down
- the level of your returns will vary
- returns are not guaranteed and you may lose some of your money
- future returns may differ from past returns
- laws affecting super may change.

Your choice of risk level will vary depending on a range of factors including your age, investment time frame, your other investments and your risk tolerance.

As a Super SA Income Stream investor, you should be aware that capital losses are possible, depending on the investment options you choose and their performance over time. This is due to the volatility of investment markets.

It's also important to keep in mind that your future super savings, including contributions and investment earnings, might not be enough to provide you with the lifestyle you want in retirement.

Next steps

You should read the important information about switching time frames and risks of super before making a decision. Go to the Super SA Income Stream Investment Guide at supersa.sa.gov.au. The material relating to switching time frames of super may change between the time when you read this PDS and the day when you acquire the product.

5. How we invest your money

Your super is generally invested across a range of assets including cash, fixed interest, property and shares.

Investment options

In the Super SA Income Stream you can choose to invest across any number of the available investment options, providing the total allocation is equal to 100%. Choose one, or a combination of options to best suit your needs.

If you don't make a choice, your super will automatically be invested 60% in Moderate and 40% in Stable options. See the Super SA Income Stream Investment Guide for detailed information on the Moderate and Stable investment options.



If you are in the Retirement Income Stream phase then investment income earnings from your Super SA Income Stream are tax free.

Investment Option	Target rate of return	Investment horizon
High Growth	CPI + 4.5%	10 yrs +
Socially Responsible	CPI + 3.0%	10 yrs +
Balanced	CPI + 3.5%	10 yrs +
Moderate	CPI + 2.5%	6 yrs +
Stable ⁴	CPI + 1.5%	4 yrs +
Capital Defensive	CPI + 0.5%	2 yrs +
Cash	RBA cash rate	0 yrs +

You should seek professional financial advice to ensure that your chosen investment is suited to your personal needs.

When choosing an investment option or investment allocations, you should consider:

- the likely investment return
- the level of risk
- your investment timeframe

 Use the Risk Profiler at supersa.sa.gov.au to find  out what level of risk you may be comfortable with.

Investment details for the Balanced option

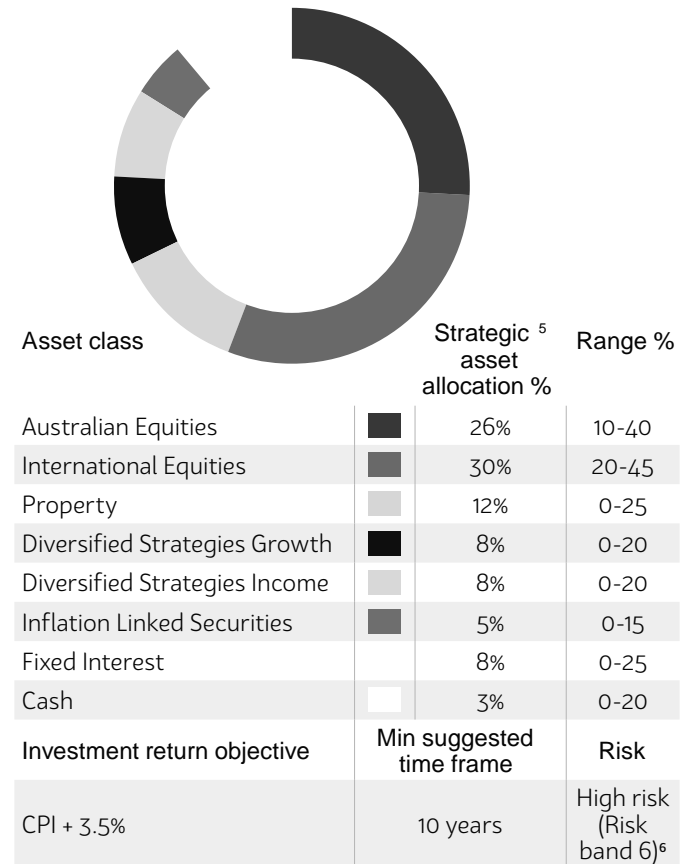
The Balanced option is structured for investors with an investment time horizon of at least ten years. Annual returns may be volatile.

Asset allocation

This option is invested in 60-90% in growth assets (shares, certain types of property, private equity and other growth opportunities) and the balance in defensive assets (such as cash and fixed interest).

How often can you expect a negative annual return?

Approximately between four and six years in 20.



The asset allocations in each of the investment options available in the Super SA Income Stream are constantly under review. You should check the Super SA website, for up-to-date asset allocation information.

⁴ Please note that the Stable investment option was previously named Conservative.

⁵ Long-Term Strategic Asset Allocation (LTSAA).

⁶ The Standard Risk Measure is based on industry guidance.

5. How we invest your money (continued)

Switching options

If you decide to switch your investment options you need to keep in mind that you can't switch within seven business days of opening your account.

To switch your investment option, visit supersa.sa.gov.au and log into our online member portal.

You can switch all or part of your investment across the investment options by nominating a whole percentage to be invested in those options.

Choose one, or a combination of options to best suit your needs. If you are investing in more than one investment option, you must make sure the total of your investment allocations is equal to 100%.

There are no fees to switch your investment options.

Switching investment options is an important decision and you should seek professional financial advice.

Switching timeframes

The unit price applied to a switch will represent the market value of an investment option calculated after the request to switch is received.

A request to switch your current super balance received before 5pm on a business day will generally be processed on the third business day following the date of receipt.

No additional investment switches can be processed online until the previous investment switch has been completed.

Check the Super SA website for any variation to this. If switching via the member portal, a switch made to future income payments or transactions will take effect immediately.

Next steps

You should read the important information about investments, responsible investing, and how investment options may be changed, before making a decision. Go to the Super SA Income Stream Investment Guide at supersa.sa.gov.au. The material relating to investments may change between the time when you read this PDS and the day when you acquire the product.

6. Fees and costs

Consumer Advisory Warning

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your annual return by up to 20% over a 30 year period. For example reduce it from \$100,000 to \$80,000.

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

Fees and other costs for the Balanced investment option

The table on the next page can be used to compare costs between different superannuation products.

Fees and costs can be paid directly from your account or deducted from investment returns.

6. Fees and costs (continued)

Fees and costs summary

Super SA Income Stream Balanced option		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs⁷		
Administration fees and costs	0.15% of your account balance. Plus 0.0125% p.a.	Subject to the minimum (\$70.20 p.a.) and maximum (\$375 p.a.) fees payable. Deducted from your account monthly, based on your account balance at the end of the month. Deducted from scheme's investment returns, before earnings are allocated to your account.
Investment fees and costs ⁸	0.75% p.a.	Deducted from scheme's investment returns, before earnings are allocated to your account.
Transaction costs	0.04% p.a.	Deducted from scheme's investment returns, before earnings are allocated to your account.
Member activity related fees and costs		
Buy-sell spread	Nil	Not applicable
Switching fee	Nil	Not applicable
Other fees and costs ⁹	Other fees and costs may apply.	Personal advice fees are deducted from your account where permitted and agreed or you may choose to pay the fee directly.

⁷ The investment management costs for the 2021-22 year and varies across investment options. Investment management costs vary from year to year.

⁸ Investment fees and costs includes an amount of 0.19% for performance fees. The calculation basis for this amount is set out under "Additional explanation of fees and costs" available in the Super SA Income Stream Reference Guide.

⁹ For information on other fees and costs such as activity fees (Family Law) and advice fees, refer to the "Additional explanation of fees and costs" in the Super SA Income Stream Reference Guide.

Fees & other costs for the Balanced investment option

The table on the prior page shows the main fees and costs for the Super SA Income Stream Balanced option, which may be deducted directly from your account or from investment returns before they are allocated to your account.

Other fees, as set out in the Super SA Income Stream Reference Guide may also be charged. You should read all the information about fees and other costs because it is important to understand their impact on your investment.

Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs for the Balanced option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Example:		
Balanced investment option	BALANCE OF ,	
Administration fees and costs	0.15% of your account balance Plus 0.0125% p.a.	For every \$50,000 you have in the Balanced option, you will be charged or have deducted from your investment \$81.25 in administration fees and costs.
PLUS Investment fees and costs	0.75% p.a.	And , you will be charged or have deducted from your investment \$375 in investment fees and costs.
PLUS Transaction costs	0.04% p.a.	And , you will be charged or have deducted from your investment \$20 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of \$476.25 for the Balanced option.

Note: Additional fees may apply.

Competitive fees

It is not possible to negotiate lower fees within the Super SA Income Stream.


6. Fees and costs (continued)

Fees paid to Financial Advisers

If you consult a financial adviser additional fees will be payable. For more information refer to the Statement of Advice (SOA) received from your financial adviser. If you get financial advice from Industry Fund Services (IFS) you can pay for the financial planning service direct from your Income Stream account.

Changes to Fees and Costs

Occasionally, fees might need to rise to cover costs without your consent. If this happens, we'll give you 30 days' prior written notice.

 If you would like to find out more, or see the impact of fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website, www.moneysmart.gov.au has a superannuation calculator to help you check out different fee options.

Allocation of Units and Investment Performance

Units and investment performance will be allocated to your account on such basis as the Super SA Board may determine at its discretion, including by way of unit price movements or making adjustments to correct any unit pricing errors. Movements or adjustments may be positive or negative.

Next steps

You should read the important information about fees and costs including fees applicable to each of the other investment options in the Fees and Costs section of the Super SA Income Stream Reference Guide at supersa.sa.gov.au before making a decision.

Further information about the defined fees can be found at supersa.sa.gov.au. The material relating to fees and costs may change between the time when you read this PDS and the day when you acquire the product.

7. How super is taxed

Tax on entry

When your funds are transferred to a taxed super product like the Super SA Income Stream, from an untaxed SA Government super scheme (such as Triple S or Lump Sum Scheme), the following tax applies:

Tax	For rollovers from untaxed schemes (eg Triple S) to the Super SA Income Stream
Tax free (no tax payable)	Tax free component
15%	Taxable (untaxed) component of your super lump sum, under \$1,650,000 ¹⁰
Top marginal rate plus Medicare levy	Taxable (untaxed) component of your super lump sum, above \$1,650,000 ¹⁰

No tax on transfers from the Super SA Flexible Rollover Product or on taxed roll in components from Triple S

If you transfer a lump sum from your Super SA Flexible Rollover Product (or on taxed roll in components from Triple S - such as after-tax contributions), no tax will apply on transfer, as tax will already have been applied.

Please see below for information regarding tax on income (if you are under age 60) and investment earnings if your benefit is through a TTR income stream or arrangement.

Tax on income

Your age affects how your income stream is taxed.

- If you are age 60 or over then all the payments you receive from the Super SA Income Stream are tax free.
- If you are under age 60 then part of the income stream payment you receive may be tax free and the remainder may receive a tax rebate of 15%. Tax at a specific rate may be deducted from your payments before they go into your bank account.

¹⁰ This cap is for the 2022-23 financial year.

7. How super is taxed (continued)

Tax free portion

If you are under age 60, a portion of your income stream payments may be tax free. This amount is determined when you commence an income stream.

The percentage of tax free amounts rolled into the Super SA Income Stream will be used to determine the portion of income and any lump sum withdrawals that will be tax free.

Tax rebate

The superannuation tax offset, also known as a super rebate, is applicable for investors between Commonwealth Government preservation age (see table in Additional information section) and age 60, and is 15% of the taxable income (i.e. total income stream payments less the tax free portion).

You may also be eligible for a Low Income Tax Offset or rebates relating to certain Centrelink benefits.

Tax on investment earnings

Investment income from assets supporting TTR income streams will be taxed at up to 15%¹¹.

Tax on lump sum withdrawals

The lump sum withdrawal will be treated as a superannuation lump sum and the amount of tax deducted will depend on the components that make up the superannuation lump sum.

You cannot select which components you withdraw as a lump sum. Tax components are calculated in the same proportions as the components that make up your total account balance and you may need to pay tax on your lump sum withdrawal.

Tax on lump sum withdrawals is affected by caps set by the Commonwealth Government that determine how much money you can take under tax-advantaged conditions.

If you are over your Commonwealth Government preservation age, but less than age 60, the tax treatment of your additional lump sum withdrawals will depend on whether you have reached the low-rate cap, which is outlined in the table opposite.

The cap applies to the Taxable component of all superannuation lump sums you receive. Below the cap, the Taxable (taxed) component is not taxed if it comes from a taxed super fund.

The cap is a lifetime limit and is subject to indexation.

¹¹ Deducted from the investment returns of all Income Stream funds under management as a whole before unit prices are applied to your individual account balance.

Your age	Tax on taxable (taxed) component ¹²
Under Commonwealth preservation age ¹³	20% maximum rate (no limit)
Commonwealth preservation age up to age 59 ¹³	Taxed at 0% up to \$230,000 ¹⁴ 15% tax on balance (no limit)
60 or over	Tax free

Please note that the 2% Medicare levy is also payable where tax is payable.

⚠ Supplying your tax file number

It is important that you provide Super SA with your tax file number (TFN). If we do not have your TFN, tax will be deducted from your payments and lump sum withdrawals at the highest marginal rate plus the 2% Medicare levy. You can provide your TFN online in our member portal.

¹² Assumes TFN provided. When you lodge your next tax return, if your marginal tax rate is lower, you may be eligible for reduced tax. Please visit www.ato.gov.au for more information.

¹³ Commonwealth Government preservation ages are shown in the Additional information section of this PDS.

¹⁴ For the 2022–23 financial year.

8. How to open an account

Joining the Super SA Income Stream is only three steps away!

1. Complete the Application to Purchase form available in the hard copy or printable PDF version of this PDS. You will also need to provide certified proof of identity, a recent bank statement (issued within the past 12 months) and for members under age 60, a Tax File Number declaration form.
2. You may also need to complete a Transfer your super form or Application for Early Release of Super form for the scheme you are rolling money from, available to download from supersa.sa.gov.au.
3. A minimum \$30,000 superannuation lump sum payment that is a transfer or rollover from a super scheme must accompany your forms.

Unless the Super SA Income Stream is part of a TTR arrangement, the lump sum needs to be unrestricted non-preserved. Your super becomes unrestricted non-preserved when you satisfy a condition of release such as reaching your Commonwealth Government preservation age and being permanently retired from the workforce. For information on other conditions of release please refer to the Accessing your super section of the Super SA Income Stream Reference Guide.

Account for your spouse?

You have the option to create a Super SA Income Stream for your spouse.

Cooling off

You have 19 calendar days from the date we acknowledge receipt of your application to decide if the Super SA Income Stream is the right choice for you. During this time you can cancel your Super SA Income Stream. If you cancel, any administration fees applied to your account will be reversed and the amount returned will be calculated using the unit price effective at the date of cancellation.

The amount you receive will also be less any withdrawals made while you were in receipt of your Super SA Income Stream and any taxes payable.

If you cancel your Super SA Income Stream, the balance can be:

- rolled over into the Super SA Flexible Rollover Product
- rolled over into another super fund
- paid as a lump sum net of tax (subject to preservation rules).

To close your account during the cooling-off period, you need to send a written request to Super SA at the address shown on the back cover of this PDS.

9. Additional information

If your Super SA Income Stream balance falls below \$1,500, Super SA can close your account and pay your balance in cash, net of fees and taxes (if you have met a condition of release).

Commonwealth Government preservation age

Your Commonwealth Government preservation age depends on your date of birth:

Date of birth	Commonwealth Government preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
After 30 June 1964	60

Transfer Balance Cap

The transfer balance cap began on 1 July 2017. It is a lifetime limit on the total amount of superannuation that can be transferred into retirement phase income streams, including most retirement pensions and annuities. The general transfer balance cap is currently set at \$1.7 million.

All retirement phase income streams (including death benefit income streams) you receive will count towards your transfer balance cap. This includes any lifetime pensions such as the Super SA Pension.

Amounts held in Transition to Retirement Income Streams do not count towards the Transfer Balance Cap (until you reach age 65 or permanently retire).

If you commenced retirement pensions before 1 July 2021, you will have a personal transfer balance cap of between \$1.6 and \$1.7 million, which can be viewed on ATO online via MyGov.

9. Additional information (continued)

Disputes Resolution Process

Super SA aims to resolve all matters through its internal enquiry and disputes resolution processes.

If you are dissatisfied with a product or service provided by Super SA, you can escalate the matter by lodging a formal complaint with Super SA. Complaints may be submitted in the following ways:

Website: Complete and submit the Member Complaint Form online or download the Member Complaint Form and send to Super SA via email or post.

Email: supercomplaints@sa.gov.au

Mail: Dispute Resolution Team, Super SA, GPO Box 48, Adelaide SA 5001

Member Centre: 151 Pirie Street, Adelaide

Telephone: 1300 369 315

If you are dissatisfied with the decision made by Super SA, you may request a review of the decision in writing to the Super SA Board or the South Australian Civil and Administrative Tribunal (SACAT). An application to review a decision must be lodged within three months of receiving notice of the decision. Alternatively, you may refer the matter to the State Ombudsman.

For further information regarding Super SA's complaint and external resolution process, including relevant timeframes, please refer to supersa.sa.gov.au.

Income Stream



Super SA



Application to purchase form

Please complete all the details on this form in BLOCK LETTERS using a BLACK PEN and return original signed form to Super SA.

3. Directing your Death benefit

You have two options for directing where your income stream is paid in the event of your death.

Option 1 – Reversionary Beneficiary: Nominate your spouse/putative spouse as your reversionary beneficiary to receive your income stream payment in the event of your death. If you want to do this, you must do so now. You cannot do so at a later date.

Please provide details of your nominated reversionary beneficiary.

Surname

Given name(s)

Postal Address

Suburb

State

Postcode

Date of birth

Male

Female

Relationship to you

Option 2 – Legal Personal Representative (Estate): If you would prefer your death benefit to be paid to your Estate, and distributed according to your Will, you can nominate your Legal Personal Representative (Estate). To nominate download the Binding Death Nomination – Legal Personal Representative (Estate) form from supersa.sa.gov.au and return it to Super SA. You can do this now or later.

4. Transfer details

Please indicate from which SA public sector scheme you are transferring your funds:

Triple S Pension Super SA Select

Lump Sum Flexible Rollover Product Other (please specify):

Lump Sum or Pension Scheme

Please note that you will need to complete an Application for Payment form to transfer your entitlements from your previous scheme.

If your transfer is part of a transition to retirement arrangement, you will need to complete your scheme's Application for Transition to Retirement form.

Triple S, Flexible Rollover Product or Super SA Select

Please note that you will need to complete a Transfer your super form to transfer entitlements from your previous scheme.

These forms are available at supersa.sa.gov.au or by calling Super SA.

When you transfer from an untaxed scheme, such as Triple S, 15% contributions tax will be deducted from the Taxable (untaxed) component. Refer to the Tax information relevant to your previous scheme for further details.

5. Investment options

You can choose to invest your super between any number of the below available investment options. Please indicate the percentage you want to invest in each investment option below using **whole percentages**:

High Growth	<input type="text"/> %	Moderate	<input type="text"/> %	Cash	<input type="text"/> %
Socially Responsible	<input type="text"/> %	Stable	<input type="text"/> %	TOTAL	= 100 %
Balanced	<input type="text"/> %	Capital Defensive	<input type="text"/> %		

! If you do not make a choice, your super will be invested 60% in Moderate and 40% in Stable options.

This section continues over page

Income Stream


Application to purchase form

Please complete all the details on this form in BLOCK LETTERS using a BLACK PEN and return original signed form to Super SA.

5. Investment options (continued)

If you have chosen more than one investment option please indicate the order of options in which you wish to draw down for payment of your income. If you do not specify a choice then your withdrawal will automatically be taken in the order of the investment options specified in the table below.

Default order	Investment Option	Nominated Order	Default order	Investment Option	Nominated Order
1	Cash	<input type="checkbox"/>	5	Balanced	<input type="checkbox"/>
2	Capital Defensive	<input type="checkbox"/>	6	Socially Responsible	<input type="checkbox"/>
3	Stable	<input type="checkbox"/>	7	High Growth	<input type="checkbox"/>
4	Moderate	<input type="checkbox"/>			

 For more information about your investment options and their performance, see the Investment Guide.

6. Income Payment Details

Income stream amount

To calculate your income stream amount please refer to the **How Super SA Income Stream works** section of this PDS.

This Income Stream is being purchased as a transition to retirement income stream (please tick if applicable).

Please select your preferred **annual** income stream amount (tick one):

Minimum income amount

Full 10% maximum¹ income amount for this financial year (for transition to retirement only)

Specific amount between the minimum and maximum (before tax is deducted, if any) \$ p.a (gross)

Please note: If you do not nominate an amount you will be paid the minimum income amount as detailed in the PDS for the financial year.

Frequency of payment

Please select your payment frequency (**tick one**)

Fortnightly

Monthly

Quarterly

Half-yearly

Annually

If you do not make a selection your income stream will be paid monthly.

Fortnightly income stream payments will be made on alternate Thursdays. All other payments will be made on the 15th day of the month.

For quarterly, half-yearly and annual payments, please specify the month you want to receive your first payment.

If you do not make a selection, the following default commencement dates for your payments will apply:

– Quarterly payments are made on the 15th of September, December, March and June each year

– Half-yearly payments are made on the 15th of December and June each year

– Annual payments are made on the 15th of June each year.

Month Year

(If your income stream commences in June you do not need to commence your income stream payments until the next financial year.)

¹ Not applicable if over age 65 and ceases once you turn age 65.

Income Stream



Super SA



Application to purchase form

Please complete all the details on this form in BLOCK LETTERS using a BLACK PEN and return original signed form to Super SA.

7. Payment Details

Financial institution details

Please nominate the account into which you want your income stream payments to be paid. Payments cannot be made to third party accounts, credit cards or overseas accounts. Account numbers should not be more than nine digits and must not contain any alphabetic characters. Please contact your financial institution if you need to confirm your banking details.

Required – I have attached a copy of a bank statement showing my full name, BSB and account number that is less than 12 months old.

Name of financial institution

Branch

Account name (account holder name)

BSB number (compulsory)

Account number

8. Financial Adviser Authorisation (Optional)

I authorise my financial adviser to enquire about my Super SA Income Stream details.

I understand that this authorisation will be effective for two years, unless revoked in writing by me before that time.

Financial adviser details

Name

Company name

Street address

Suburb

State

Postcode

Phone

Facsimile

Email

Income Stream

Application to purchase form

Please complete all the details on this form in BLOCK LETTERS using a BLACK PEN and return original signed form to Super SA.

9. Recipient Declaration

Please tick one of the following:

- I am over Commonwealth Government preservation age and have permanently retired.
- I have ceased an employment arrangement after the age of 60.
- I am under Commonwealth Government preservation age but have retired due to total and permanent disablement.
- I am aged 65 or over.
- I am over Commonwealth Government preservation age but have not retired permanently from the workforce (transition to retirement).

I hereby apply to purchase a Super SA Income Stream and declare that:

- I understand that the Super SA Income Stream Product Disclosure Statement is a general guide and does not contain financial advice.
- I accept full responsibility for the investment choice(s) I have selected in Section 5 of this form, and I am aware of the consequences of making such an election.
- The information supplied on this form is true and correct.
- I understand that the Super SA Income Stream Product Disclosure Statement represents the terms and conditions under which the Super SA Board offers this Super SA Income Stream. The terms and conditions are subject to any changes in Commonwealth Acts and Regulations.
- I have read the Super SA Income Stream Product Disclosure Statement and I fully understand its contents and accept the terms and conditions set out in it.
- I have provided the required proof of identity documents.

Income Stream Applicant

Signature

Date

 / /

 You are required to provide proof of identity documents with this application. Please see the Proof of Identity fact sheet for more information.

Return form



In person (by appointment only)
Member Centre,
151 Pirie Street,
Adelaide SA 5000



Post: GPO Box 48
Adelaide SA 5001

Contact us



Post: GPO Box 48
Adelaide SA 5001



Email: supersa@sa.gov.au



Call: 1300 369 315



Web: supersa.sa.gov.au

SSA501

We're happy to help, give us a call, send us an email or book an appointment.

Member Services	By appointment only 151 Pirie Street Adelaide SA 5000
Post	GPO Box 48, Adelaide SA 5001
Email	supersa@sa.gov.au
Call	1300 369 315
Web	supersa.sa.gov.au
ABN (Income Stream)	74 841 225 193

SSA1501



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