

INFORMATION SHEET

Pension Fees

This information sheet will help you better understand the fees charged by Super SA and how they impact on your investment in the Pension Scheme.

Annual administration fee

The cost of the administration of the Pension Scheme is shared proportionally between members and employers:

- Scheme members pay 30% of the cost of administering the Pension Scheme.
- Employers pay 70% of the cost of administering the Pension Scheme.

The member share of administration costs is deducted from the Member Fund.

Investment management fee

This is the fee charged for managing the Scheme's investments.

Amounts for investment fees are deducted from the Scheme as a whole. These deductions are borne indirectly by employers and members and may affect your return on any entitlements related to your Member Account or Rollover Account. They do not affect your entitlements related to your superannuation salary.

The earnings allocated to your accounts are net of any fees charged for the management of investments.

It is important to note that if you take a pension, investment fees only affect you if you have a Rollover Account.

Family law fee

This is the fee charged for any member requests relating to family law matters.

The fee for processing and responding to an application for information is \$176 for each request.

The fee for splitting an entitlement under a Splitting Agreement or Order is \$176 for each party.

Fees are payable at the time of the request. If the fee has not been paid within one month of becoming due, the fee may be deducted from the entitlement that has been split.

Other fees

Super SA **does not** charge any of the following fees:

- Establishment fee
- Contributions fee
- Adviser service fee
- Issuer fee
- Expense recoveries

Fees are subject to review.

Further information

The following information sheet may be helpful if read in conjunction with the information presented above:

- **Superannuation and the Breakdown of Relationships**

Information sheets on a range of topics relating to your super are available on the Super SA website and from Super SA. Alternatively, if you have any enquiries regarding fees or any other matters raised in this information sheet, please contact Super SA.

We're here to help



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Disclaimer The information in this document is intended to help you understand your entitlements in the Pension Scheme. Super SA does its best to make sure the information is accurate and up to date. However, you need to be aware that it may not include all the technical details relevant to the topic. For the complete rules of the Pension Scheme, please refer to the *Superannuation Act 1988*. The Act and accompanying Regulations set out the rules under which the Pension Scheme is administered and entitlements are paid. You can access a copy from the Super SA website.

The Pension Scheme is an exempt public sector superannuation scheme and is not regulated by the Australian Securities and Investments Commission (ASIC) or the Australian Prudential Regulation Authority (APRA). Super SA is not required to hold an Australian Financial Services Licence to provide general advice about the Pension Scheme. The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Super SA recommends that before making any decisions about the Pension Scheme you consider the appropriateness of this information in the context of your own objectives, financial situation and needs and seek financial advice from a licensed financial adviser in relation to your financial position and requirements.

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