



# Fact Sheet > SA Parliamentary Superannuation Scheme VOLUNTARY DEATH AND TOTAL AND PERMANENT DISABLEMENT INSURANCE



**SUPER SA**  
contributing to your future

## IN THIS FACT SHEET

- > Standard cover
- > Costs of Standard cover
- > Fixed cover
- > Next steps
- > Maximum dollar value of units of insurance
- > Limitations
- > Eligibility criteria for claiming Total and Permanent Disablement Insurance
- > Entitlements payable upon death
- > Conditions under which cover does not apply
- > How to claim

This fact sheet contains information about voluntary additional Death and Total and Permanent Disablement (TPD) Insurance available to Parliamentary Superannuation Scheme members.

The voluntary additional insurance is made available through the insurance arrangements operating under Super SA's Triple S Scheme.

Voluntary additional insurance is available to Members of Parliament who are under age 65. Members of PSS 1 and PSS 2 who are also members of PSS 3 do not automatically receive Death & Total and Permanent Disablement cover. However, if you are one of these members and you salary sacrifice, you can apply for additional cover through the Triple S Scheme.

Information on the specific cost and commensurate value of the insurance offered can be found on pages 2 and 3 of this fact sheet.

### Standard cover

Standard cover can provide Members of Parliament with a lump sum insurance entitlement in the event of death or total and permanent disablement, including terminal illness, up to age 65.

The value, or worth, of a unit of Standard cover is linked to your age. Once you reach 35, the value of a unit gradually decreases each year. For example, if you are aged 34, one unit is worth \$75,000, but at age 45, one unit is worth \$42,000. Age-related Standard unit values are provided in the table on the next page of this fact sheet. Conditions may apply to voluntary additional units of insurance, based on medical conditions that may affect your ability to continue working until age 65.

### Costs of Standard cover

Standard cover costs 75 cents per unit per week. Therefore, two units of Standard cover will cost \$1.50 a week and so forth. This amount is automatically deducted every fortnight from your Employer Account in Triple S and part of your salary sacrifice contribution will be transferred from PSS 3 to Triple S to pay for your insurance cover and the Triple S administration fee. The cost and level of

cover are reviewed every three years and may change due to claims experience.

### Example

Tim is currently 34 years old. At a cost of \$4.50 per week, Tim has six units of Standard cover valued at \$450,000. Tim must remember that when he turns 35, the value of his six units of Standard cover will reduce to \$432,000, and continue to reduce with each birthday. Cover ceases at age 65.

### Fixed cover

Members are no longer able to apply for Fixed units of cover. However, members who already have Fixed cover prior to the cessation of this offering on 13 November 2014 retain their current level of cover.

Members with Fixed insurance can only increase their level of cover by opting out of Fixed insurance and switching to Standard cover. Members cannot hold Fixed and Standard cover at the same time. Members with Fixed Insurance have the option of reducing their level of Fixed cover. Members should be aware that, unlike Fixed cover, the value of Standard cover decreases over time.

### Next steps

To ensure you have the right level of cover, you should consider your insurance in light of your personal circumstances, such as your age, financial commitments, health and other assets.

If you decide to buy additional units of Standard cover, you will need to complete and return the *Application for Triple S insurance cover* form to Super SA. This can be found on the Parliamentary Superannuation website.

### Maximum dollar value of units of insurance

You can have as much as \$1,500,000 worth of Standard cover through the Triple S insurance scheme.



# Fact Sheet > SA Parliamentary Superannuation Scheme

## VOLUNTARY DEATH AND TOTAL AND PERMANENT DISABLEMENT INSURANCE



**SUPER SA**  
contributing to your future

### IN THIS FACT SHEET

- > Standard cover
- > Costs of Standard cover
- > Fixed cover
- > Next steps
- > Maximum dollar value of units of insurance
- > Limitations
- > Eligibility criteria for claiming Total and Permanent Disablement Insurance
- > Entitlements payable upon death
- > Conditions under which cover does not apply
- > How to claim

### Limitations

If you have a pre-existing medical condition or you have been a smoker in the last five years at the time you apply for additional units of Standard cover, a limitation may be placed on these units, which may affect your final entitlement.

If you apply for additional units and complete the *Changes to Insurance* form, you will be asked questions about your medical history. You will need to provide details of any medical conditions.

### Eligibility criteria for claiming Total and Permanent Disablement Insurance

- You must satisfy the Superannuation Board that your incapacity for all kinds of work is at least 60% and is likely to be permanent.
- The Superannuation Board must approve the payment of a total and permanent disablement entitlement. A Judge must determine termination on Total and Permanent Disablement.
- To receive cover under the Triple S insurance scheme, you must terminate service as a Member before you reach age 65.

### Entitlements payable upon death

For most members, Super SA will pay your benefit to your Spouse, including your Putative Spouse, and if you have no Spouse, to your Estate. If you prefer your benefit be paid to your Estate, rather than your spouse, you can nominate your Legal Personal Representative.

You will also need to ensure that your Will reflects your wishes as to the distribution of your death benefit from your Estate. It is your responsibility to ensure your Will is up to date and you are strongly encouraged to obtain estate planning advice before acting.

Your spouse is the person you are legally married to.

For a person to be recognised as the putative spouse of a member, they need to satisfy the requirements under the *Parliamentary Superannuation Act 1974* or the *Southern State Superannuation Act 2009* (conditions apply). In general terms, they must have been living as

The value of a Standard unit of insurance decreases with age:

Age last birthday	One Unit is worth (\$)
Up to 34	75,000
35	72,000
36	69,000
37	66,000
38	63,000
39	60,000
40	57,000
41	54,000
42	51,000
43	48,000
44	45,000
45	42,000
46	39,000
47	36,000
48	33,000
49	30,000
50	27,000
51	24,000
52	22,000
53	20,000
54	18,000
55	16,000
56	14,000
57	12,500
58	11,000
59	10,000
60	9,000
61	8,000
62	7,000
63	6,000
64	5,000
65	0



# Fact Sheet > SA Parliamentary Superannuation Scheme VOLUNTARY DEATH AND TOTAL AND PERMANENT DISABLEMENT INSURANCE



**SUPER SA**  
contributing to your future

## IN THIS FACT SHEET

- > Standard cover
- > Costs of Standard cover
- > Fixed cover
- > Next steps
- > Maximum dollar value of units of insurance
- > Limitations
- > Eligibility criteria for claiming Total and Permanent Disablement Insurance
- > Entitlements payable upon death
- > Conditions under which cover does not apply
- > How to claim

husband and wife de facto (or with the distinguishing characteristics of a married couple in the case of same sex couples) with the member at the date of death of the member and have either:

- lived continuously with the member for a period of three years immediately before the date of death, or
- lived with the member for an aggregate period of three out of four years immediately before the date of death, or
- a child has been born of the relationship of whom both partners are the natural parents.

A person will also be recognised as a putative spouse of the member if in a Registered Relationship with the member as at the date of the member’s death (within the meaning of the *Relationships Register Act 2016*).

### Conditions under which cover does not apply

You will cease to be covered:

- if you do not have enough money in your Triple S Employer Account to meet the cost of your insurance;
- for total and permanent disablement, after the date you resign. However, for one month after you leave the Parliament, you will continue to be covered in the event of your death;
- if you are age 65 or older.

### How to claim

To make a claim for Death or TPD Insurance, contact Super SA.

From receipt of a TPD claim from you, it may take up to three weeks before you know the outcome. If it is likely to take longer than this, Super SA will let you know.

### Further information

If you have any enquiries regarding Voluntary Additional Death and Total and Permanent Disablement Insurance or any of the other matters raised in this fact sheet, please contact Super SA.

The following booklet may be helpful if read in conjunction with the information presented above:

- [Parliamentary Superannuation Scheme PSS3 Product Disclosure Statement](#)

### Contact us

#### Address

Ground floor, 151 Pirie Street, Adelaide SA 5000  
(Enter from Pulteney Street)

**Postal** GPO Box 48, Adelaide, SA 5001

**Call** (08) 8226 9839

**Email** [supersa@sa.gov.au](mailto:supersa@sa.gov.au)

**Website** [www.supersa.sa.gov.au/parliamentary\\_super](http://www.supersa.sa.gov.au/parliamentary_super)

### Disclaimer

This fact sheet provides a general summary to help you understand your entitlements in the Parliamentary Superannuation Scheme. Super SA does its best to make sure the information is accurate and up-to-date. However, you need to be aware that it may not include all the technical details relevant to the topic. The precise details under which the Scheme is administered and entitlements are paid are set out in the Parliamentary Superannuation Act 1974 and accompanying regulations. You can access copies of these documents by contacting (08) 8226 9839.

Super SA and the State Government disclaim all liability for all claims, losses, damages, costs or expenses whatsoever (including consequential or incidental loss or damage), which arise as a result of or in connection with any use of, or reliance upon, any information in this fact sheet.