1. ABOUT TRIPLE S

Did you know that Triple S is the name of your super scheme?

Triple S is the super scheme for SA public sector employees. It’s South Australia’s largest super scheme with almost $15 billion1 in funds under management.

Here are just some of the reasons Triple S is an exceptional quality super scheme:

- It has the strength of more than 176,000 members1.
- It is a not for profit scheme so we keep fees low.
- Its large membership base means that Super SA can provide insurance at great rates.

Triple S is an accumulation scheme which is the type most commonly used across Australia.

About Super SA

Super SA is committed to meeting your needs and providing you with the best value for money.

The Super SA Board is responsible for managing the Triple S Scheme in line with the relevant Act and legislation, and your funds are managed by specialist investment manager, Funds SA.

On a day to day basis, more than 100 friendly staff administer your super and ensure that you’re kept up to date about all aspects of your membership.

Up to date copies of this PDS and incorporated documents are available at [www.supersa.sa.gov.au](http://www.supersa.sa.gov.au) or by calling 1300 369 315.

Changes to the information in this PDS will be notified on the Super SA website. Where changes are of a materially adverse nature, Super SA will also issue a replacement PDS.

For the complete rules of Triple S, please refer to the Southern State Superannuation Act 2009 and Southern State Superannuation Regulations 2009. The Act and accompanying Regulations set out the rules under which Triple S is administered and entitlements are paid.

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1 Figures current at 31 March 2017
Super is a powerful way of saving for your retirement. The Commonwealth Government’s tax concessions and incentives are there to help boost your super savings.

While you are working it’s compulsory for your employer to make contributions of 9.5% of your salary into your super scheme. These contributions are known as the Superannuation Guarantee (SG).

While most people can choose which super entity they would like their super paid into, as a SA public sector employee, you automatically become a member of Triple S, which is a State Government super scheme.

Most members of Triple S also have the option of joining Super SA Select. See the Super SA Select Product Disclosure Statement for full details.

Types of contributions

- Employer contributions include your minimum 9.5% employer contributions and salary sacrifice contributions.
- Voluntary contributions after-tax contribution: paying money into your super from your take-home pay. (You can’t claim a tax deduction for these.) salary sacrifice contribution: asking your employer to deduct extra money from your pay before tax is taken out and to pay this into your Triple S account.
- Government Co-Contribution is a payment you could receive from the Commonwealth Government, if you qualify, for making after-tax contributions to your super.

Making contributions

As a Triple S member you can:
- Organise automatic fortnightly payments to be deducted straight from your pay. Choose after-tax or salary sacrifice contributions.
- Make an after-tax lump sum payment of $50 or more by cheque, money order or BPAY.

Contribution caps and limits

- After-tax contributions to your super exceeding $100,000 per year or $300,000 over a three year period will be taxed at a higher rate.
- Salary sacrifice contributions in Triple S are not subject to annual Commonwealth Government caps.

Withdrawals

With Triple S when you stop working you can access your super (subject to preservation rules) but while you remain employed in the SA public sector you cannot access any portion of your entitlement, including any amounts rolled in, either preserved or non-preserved.

You can also access your super when you reach your Commonwealth Government preservation age through an arrangement known as Early Access to Super (EATS). As a state legislated super fund, Triple S is not subject to Commonwealth preservation rules except when money has been rolled over from other funds and any Commonwealth Government Co- Contribution.

Options for your spouse

- Spouse Account: You have the option to open an account for your spouse or putative spouse.
- Contribution splitting: You can split employer and salary sacrifice contributions with your spouse or putative spouse.

Access to your super while you’re working

- Early Access to Super: You have the option to access your super when you reach your Commonwealth Government preservation age using an income stream – even if you’re still working.

Take advantage of award winning retirement products

- The Super SA Income Stream has a AAA Selecting Super Quality Assessment and has been awarded the highest rating of 5 Apples by Chant West. Both the Income Stream and Flexible Rollover Product have also been given a Gold rating by SuperRatings.

Leave your super to your estate

- You can nominate a legal personal representative (estate) so that your death benefit is paid to your estate, and distributed according to your Will.

You should read the important information about how super works in the Grow Your Super fact sheet and Accessing Your Super fact sheet before making a decision. Go to www.supersa.sa.gov.au to view these fact sheets. The material relating to growing and accessing your super may change between the time when you read this PDS and the day when you acquire the product.

1 From 1 July 2017
3. BENEFITS OF INVESTING WITH TRIPLE S (CONT)

Visit www.supersa.sa.gov.au to:
- get your super balance
- download a fact sheet or form
- use one of our calculators

Mobile site – www.supersa.sa.gov.au:
- a super snapshot
- unit prices
- selected forms

Come along to a free seminar to:
- understand your super
- learn how to grow your super
- start your retirement plans

Visit or call our Member Centre for:
- info from highly trained staff
- explanations about your options
- a one-on-one consultation

Financial planning options for members:
- commission free financial planning on site Industry Fund Services (IFS)
- choose your own financial planner Financial Planning Association of Australia

4. RISKS OF SUPER

All investments have some type of risk and super is no different.
Different investment options may carry different levels of risk, depending on the assets that make up that option.
Generally, the investment options that offer the highest long term returns may also carry the highest level of short term risk.

So when it comes to your super, it’s important to know:
- the value of your super investment may go up and down
- the level of your returns will vary
- returns are not guaranteed and you may lose some of your money
- future returns may differ from past returns
- laws affecting super may change.

Your choice of risk level will vary depending on a range of factors including your age, investment time frame, your other investments and your risk tolerance.

As a Triple S member, you should be aware that capital losses are possible, depending on the investment options you choose and their performance over time. This is due to the volatility of investment markets.

It’s also important to keep in mind that your future super savings, including contributions and investment earnings, might not be enough to provide you with the lifestyle you want in retirement.

Your super is generally invested across a range of assets including cash, fixed interest, property and shares.

Investment options

Triple S has eight investment options for members to invest in.

When you join Triple S, you can choose the investment option that best suits your needs. If you don’t make a choice your super is invested in the Balanced option.

<table>
<thead>
<tr>
<th>Investment Option</th>
<th>Target rate of return</th>
<th>Investment horizon</th>
</tr>
</thead>
<tbody>
<tr>
<td>High Growth</td>
<td>CPI + 4.5%</td>
<td>10 yrs +</td>
</tr>
<tr>
<td>Socially Responsible</td>
<td>risk and return likely to be similar to that of a growth fund</td>
<td></td>
</tr>
<tr>
<td>Growth</td>
<td>CPI + 4.0%</td>
<td>8 yrs +</td>
</tr>
<tr>
<td>Balanced</td>
<td>CPI + 3.5%</td>
<td>7 yrs +</td>
</tr>
<tr>
<td>Moderate</td>
<td>CPI + 3.0%</td>
<td>8 yrs +</td>
</tr>
<tr>
<td>Conservative</td>
<td>CPI + 2.0%</td>
<td>4 yrs +</td>
</tr>
<tr>
<td>Capital Defensive</td>
<td>CPI + 1.5%</td>
<td>2 yrs +</td>
</tr>
<tr>
<td>Cash</td>
<td>maintain capital value</td>
<td>0 yrs +</td>
</tr>
</tbody>
</table>

You should seek independent financial advice to ensure that your chosen investment is suited to your personal needs.

When choosing an investment option in which to invest, you should consider:
- the likely investment return
- the level of risk
- your investment time frame

Use the What Type of Investor Am I? calculator at www.supersa.sa.gov.au to find out what level of risk you are comfortable with.
5. HOW WE INVEST YOUR MONEY

Switching options
You can switch investment options at any time.
– You can switch all your super into one of the other seven investment options by downloading and completing Investment Choice Form A.
– Or you can choose two options. You can nominate one option for your existing super balance and one for your future contributions. Download and complete Investment Choice Form B.
– The first switch in any financial year is free and there’s a $20 fee for subsequent switches in the same financial year.

Return your completed form to Super SA.
Switching investment options is an important decision and you should seek professional financial advice.

Switching timeframes
Investment switches are generally processed twice weekly as follows:

<table>
<thead>
<tr>
<th>Form received by:</th>
<th>Unit price applied:</th>
</tr>
</thead>
<tbody>
<tr>
<td>5pm Monday</td>
<td>Unit price effective the following Thursday</td>
</tr>
<tr>
<td>5pm Thursday</td>
<td>Unit price effective the following Tuesday</td>
</tr>
</tbody>
</table>

These times may be varied for operational reasons, such as public holidays. Prior to variations members will be notified via the Super SA website.
The unit price applied to a switch will represent the market value of an investment option calculated after the published deadline for the receipt of Investment Choice forms.

Investment details for the Balanced (default) option

<table>
<thead>
<tr>
<th>Description</th>
<th>This option is structured for investors with an investment time horizon of at least seven years. Annual returns may be volatile.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment return objective</td>
<td>Inflation + 3.5%</td>
</tr>
<tr>
<td>Asset allocation</td>
<td>This option is invested in the range of 55 - 75% in Growth assets (shares, certain types of property, private equity and other growth opportunities) and the balance in Defensive assets (such as cash and fixed interest).</td>
</tr>
</tbody>
</table>

Strategic Asset Allocation

- Australian Equities 21%
- International Equities 21%
- Property 12%
- Diversified Strategies (Growth) 8%
- Diversified Strategies (Income) 16%
- Inflation Linked Securities 9%
- Fixed Interest 11%
- Cash 2%

Min suggested time frame

7 years

Summary risk level

It is likely that a negative return might be expected to occur between three and four years in 20.

Risk classification

Medium to high risk (Risk Band 5)

Did you know?
Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period. For example reduce it from $100,000 to $80,000.

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

To find out more
If you would like to find out more, or see the impact of fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website, www.moneysmart.gov.au has a superannuation calculator to help you check out different fee options.

Fees and other costs for the Balanced investment option

The table on the next page shows fees and costs that you may be charged for the Balanced investment option and can be used to compare costs between different super products.

These fees and costs may be paid directly from your super account or deducted from your investment earnings, depending on the fee or cost.
6. FEES AND COSTS (CONT.)

**Triple S Balanced**

<table>
<thead>
<tr>
<th>Type of Fee</th>
<th>Amount</th>
<th>How and when paid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment fee</td>
<td>Nil</td>
<td>The applicable investment costs are included in the indirect cost ratio below.</td>
</tr>
<tr>
<td>Administration fee</td>
<td>$1.35 per week ($70.20 per year)</td>
<td>Deducted from your account on a fortnightly basis.</td>
</tr>
<tr>
<td>Buy-sell spread</td>
<td>Nil</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Switching fee</td>
<td>$20 for each switch, cost of the first switch waived each financial year.</td>
<td>The fee for the second and subsequent switches are deducted from your account at the time of the switch.</td>
</tr>
<tr>
<td>Exit Fee</td>
<td>Nil</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Advice fees related to all members investing in the default option or other investment options.</td>
<td>Nil. If you consult a financial adviser additional fees will be payable.</td>
<td>Not applicable</td>
</tr>
</tbody>
</table>

**Other fees and costs**

| Indirect cost ratio (ICR) | 0.99% | Fee deducted from the Scheme’s investment returns before earnings are allocated to your account which occurs through twice weekly determined unit prices (not deducted directly from your account). |

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### Balanced option – fee example

This table gives an example of how the fees and costs in the Balanced option for this product can affect your super investment over a one year period.

You should use this table to compare this product with other superannuation products.

#### Example:

<table>
<thead>
<tr>
<th>Balanced Option</th>
<th>Balance of $50,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment fees</td>
<td>Nil</td>
</tr>
<tr>
<td>FOR every $50,000 you have in Balanced you will be charged $0 each year.</td>
<td></td>
</tr>
<tr>
<td>PLUS: Administration fees</td>
<td>$70.20 ($1.35 per week)</td>
</tr>
<tr>
<td>PLUS: Indirect costs for Balanced</td>
<td>0.99%</td>
</tr>
<tr>
<td>EQUALS: Cost of product</td>
<td>$565.20</td>
</tr>
</tbody>
</table>

- Additional fees may apply.
- Super SA does not charge commissions or receive commissions from financial advisers, sales agents or any other person or entity.

### Fees paid to Financial Advisers

If you consult a financial adviser additional fees will be payable. For more information refer to the Statement of Advice (SOA) received from your financial adviser. If you get financial advice from Industry Fund Services (IFS) you can pay for the financial planning service direct from your Triple S account. Fees to financial planners may be paid from your account if you close your account.

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1. If your account is closed during a year a minimum fee of $10 is charged.
2. For information on other fees and costs such as activity fees (Family Law) and insurance fees refer to the additional explanation of fees and costs in the Fees & Costs fact sheet.
3. The ICR represents all investment management costs for the 2016-17 year and varies across investment options. Investment costs vary from year to year.

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To see how fees and costs may affect your account balance use the calculator on the ASIC website at [www.moneysmart.gov.au](http://www.moneysmart.gov.au).

**Low fees**

As our fees are already as low as possible, it’s not possible to negotiate lower fees.

**Changes to fees and costs**

Occasionally, fees might need to rise to cover costs without your consent. If this happens, we’ll give you 30 days prior written notice.

**Member Benefit Protection**

Triple S provides protection to members with account balances under $1,000. The member-protected administration fee is the lesser of investment earnings or $1.35 per week, with a minimum annual administration fee of $10.

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You should read the important information about fees and costs including fees applicable to each of the other investment options in the [Fees and Costs fact sheet](http://www.supersa.sa.gov.au) before making a decision. Further information about the defined fees can be found at [www.supersa.sa.gov.au/knowledge_centre/glossary](http://www.supersa.sa.gov.au/knowledge_centre/glossary). The material relating to fees and costs may change between the time when you read this PDS and the day when you acquire the product.
7. HOW SUPER IS TAXED

Tax on withdrawals

After-tax contributions are tax-free when withdrawn. This is how tax is calculated for the balance of your account when withdrawing your Triple S entitlement as a lump sum from July 2017:

<table>
<thead>
<tr>
<th>Your age</th>
<th>Tax applied for untaxed funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Under Commonwealth preservation age¹</td>
<td>30% maximum tax rate up to $1,445,000¹</td>
</tr>
<tr>
<td>Commonwealth preservation age up to age 59¹</td>
<td>15% tax up to $200,000¹ 30% tax on balance up to $1,445,000²</td>
</tr>
<tr>
<td>60 or over</td>
<td>15% tax on amounts up to $1,445,000²</td>
</tr>
</tbody>
</table>

Please note: Assumes TFN provided. If you do not provide your TFN you will be taxed at the highest marginal rate plus Medicare levy. The 2% Medicare levy is deducted when tax is payable if you take your entitlement in cash.

¹ Commonwealth Government preservation ages are listed in the Extra Information section of this PDS.
² From 1 July 2017.

8. INSURANCE IN YOUR SUPER

Tax and breach of caps and limits

The Commonwealth Government has set certain caps and limits on the amount of super contributions you can make or receive:

- After tax contributions are limited to $100,000 each financial year or, if you are under age 65 during the financial year, you can bring forward the limit for two years to contribute up to $300,000 in one year. If you exceed the limit on after tax contributions you have the following options:
  
  **Option 1:** Incur the highest marginal rate plus Medicare levy on the amount in excess of the cap; or
  
  **Option 2:** Request Super SA to refund an amount equal to the excess contributions plus associated earnings using a valid Release Authority issued by the ATO (Australian Taxation Office).

- When claiming your super, if the portion which has not been taxed (comprising employer contributions and salary sacrifice contributions) exceeds $1,445,000, instead of being taxed concessional, the excess will be taxed at the top marginal rate plus Medicare levy.

Providing your TFN

To ensure your entitlement is taxed at concessional rates, you should provide your Tax File Number (TFN) to Super SA. If you do not, you may pay tax at a higher rate.

*Online:* sign in to the secure member area at www.supersa.sa.gov.au and type your TFN into the My Details page.

*Post:* Download the Tax file number notification form and send it to Super SA.

You should read the important information about how super is taxed before making a decision. Go to the Tax fact sheet at www.supersa.sa.gov.au and read how taxation affects Triple S. The material relating to how super is taxed may change between the time you read this PDS and the day when you acquire the product.

Income Protection Insurance

Income Protection Insurance provides you with a fortnightly income of up to 75% of your salary while you’re off work due to illness or temporary disablement, for a maximum period of 24 months or to age 60, whichever occurs first.

It costs just 0.2% of your salary, so if you earn $50,000 a year the annual premium is only $100 pa or $1.92 per week.

You can also apply for Income Protection if you haven’t automatically received it, for instance if you’re a casual employee.

Death and Total and Permanent Disablement (TPD) Insurance

Being unable to work for several months is bad enough, but imagine never being able to work again.

With Triple S insurance, under most circumstances you’re covered if you become permanently disabled, terminally ill or die.
Standard cover

- The type of insurance available to new members is known as Standard cover.
- Standard insurance has a set price of $0.75 per unit per week, with the benefit decreasing from age 35 onwards.

Death Only Insurance

Is available to Triple S Spouse members.

Opting out of insurance

Only casual employees can opt out of Death and TPD Insurance. You may opt out of Income Protection Insurance at any time. However, if in the future you decide to opt back into Income Protection Insurance you will be required to provide information about your health and limitations may be applied to your cover for any pre-existing medical conditions.

Increasing your insurance

You can increase your Standard Death and TPD Insurance (subject to any limitations that may need to be imposed). This applies to Triple S members who work at least nine hours per week, or for periods that average nine hours or more per week over a three month period.

There is no option to increase your level of Income Protection Insurance in Triple S.

How to increase your insurance

To increase your insurance download the Changes to Insurance form on our website and return it to Super SA.

More information

Super SA offers free seminars about Triple S which include information about your insurance options. To book into a seminar, click on the seminars button on the website home page.

Use the Super SA Insurance Calculator on the website to help you work out how much Death and TPD Insurance you need.

### Standard cover

You can increase the amount of Standard cover. Standard cover costs 75 cents per unit per week regardless of how old you are, and the value of each unit decreases each year on your birthday once you reach 35.

<table>
<thead>
<tr>
<th>Age last birthday</th>
<th>One unit ($)</th>
<th>Age last birthday</th>
<th>One unit ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Up to 34</td>
<td>75,000</td>
<td>50</td>
<td>27,000</td>
</tr>
<tr>
<td>35</td>
<td>72,000</td>
<td>51</td>
<td>26,000</td>
</tr>
<tr>
<td>36</td>
<td>69,000</td>
<td>52</td>
<td>25,000</td>
</tr>
<tr>
<td>37</td>
<td>66,000</td>
<td>53</td>
<td>24,000</td>
</tr>
<tr>
<td>38</td>
<td>63,000</td>
<td>54</td>
<td>23,000</td>
</tr>
<tr>
<td>39</td>
<td>60,000</td>
<td>55</td>
<td>22,000</td>
</tr>
<tr>
<td>40</td>
<td>57,000</td>
<td>56</td>
<td>21,000</td>
</tr>
<tr>
<td>41</td>
<td>54,000</td>
<td>57</td>
<td>20,000</td>
</tr>
<tr>
<td>42</td>
<td>51,000</td>
<td>58</td>
<td>19,000</td>
</tr>
<tr>
<td>43</td>
<td>48,000</td>
<td>59</td>
<td>18,000</td>
</tr>
<tr>
<td>44</td>
<td>45,000</td>
<td>60</td>
<td>17,000</td>
</tr>
<tr>
<td>45</td>
<td>42,000</td>
<td>61</td>
<td>16,000</td>
</tr>
<tr>
<td>46</td>
<td>39,000</td>
<td>62</td>
<td>15,000</td>
</tr>
<tr>
<td>47</td>
<td>36,000</td>
<td>63</td>
<td>14,000</td>
</tr>
<tr>
<td>48</td>
<td>33,000</td>
<td>64</td>
<td>13,000</td>
</tr>
<tr>
<td>49</td>
<td>30,000</td>
<td>65+ not offered</td>
<td>12,000</td>
</tr>
</tbody>
</table>

Fixed cover

Members are no longer able to apply for units of Fixed cover. However, members who already have Fixed cover prior to the cessation of this offering on 13 November 2014 retain their current level of cover. For further information please refer to the Triple S Death & TPD and Death Only fact sheet.

You should read the important information about Income Protection, Death and TPD Insurance and Death Only insurance, including eligibility and limitations, before making a decision. Go to the Death & TPD and Death Only fact sheet at www.supersa.sa.gov.au. The material relating to insurance may change between the time when you read this PDS and the day when you acquire the product.

Limitations and exclusions

The units of insurance you automatically receive in Triple S are limitation-free. However Triple S Death and TPD Insurance does not cover you for a medical condition that existed at the time you joined Triple S until you have been working for six months.

Any extra units of Death and TPD Insurance you apply for may have limitations placed on them if there are certain pre-existing medical conditions or activities that may increase the risk of death or total and permanent disablement, such as heart disease or smoking.

Limitations and exclusions may affect a person’s entitlement to insurance cover. For this and other significant matters relating to insurance, the fact sheets on insurance should be read before making a decision about whether this insurance is appropriate for your needs.
As an SA public sector employee, you don’t need to open an account. You become a Triple S member automatically.

Cooling off

As your membership is automatic, there is no cooling off period in Triple S.

Want an account for your spouse?

You have the option to create a Spouse Account for your spouse or putative spouse. Spouse members can receive spouse contributions, contribution splits, Commonwealth Government Co-Contributions, rollovers, make personal after-tax contributions and apply for voluntary Death Only Insurance cover.

How do I start a Spouse Account?

– Complete the Application to establish a Spouse Account form.
– A $50 minimum contribution is required and can be made by cheque or money order or a split from the Triple S member’s account.

And remember, making super contributions on behalf of your spouse means you may be eligible for a tax rebate!

Find out more

Download the Spouse members and spouse accounts fact sheet from the Super SA website.

Commonwealth Government preservation age

Your Commonwealth Government preservation age depends on your date of birth:

<table>
<thead>
<tr>
<th>Date of birth</th>
<th>Commonwealth Government preservation age</th>
</tr>
</thead>
<tbody>
<tr>
<td>Before 1 July 1960</td>
<td>55</td>
</tr>
<tr>
<td>1 July 1960 to 30 June 1961</td>
<td>56</td>
</tr>
<tr>
<td>1 July 1961 to 30 June 1962</td>
<td>57</td>
</tr>
<tr>
<td>1 July 1962 to 30 June 1963</td>
<td>58</td>
</tr>
<tr>
<td>1 July 1963 to 30 June 1964</td>
<td>59</td>
</tr>
<tr>
<td>After 30 June 1964</td>
<td>60</td>
</tr>
</tbody>
</table>

Complaints resolution process

Super SA aims to resolve all matters through its internal enquiry and complaints processes.

If you have any concerns with a product or service provided by Super SA and our Member Service Centre has not been able to provide a satisfactory response, you can escalate the matter by lodging a formal complaint with Super SA. Complaints need to be in writing and may be submitted in the following ways:

Online: Complete and submit the online Member Complaint Form.

Download from the website: Download, complete and send the Member Complaint Form to Super SA.

Mail: Complaints Officer, Super SA, GPO Box 48, Adelaide SA 5001.

Fax: (08) 8115 1296

Email: supersa@sa.gov.au

If the Complaints Officer cannot resolve the issue you may choose to lodge an appeal with the Super SA Board or have the matter investigated by the State Ombudsman.