As a police officer your super is paid into Triple S, the not-for-profit super scheme for all SA public sector employees.

This fact sheet outlines some special features of your Triple S (Police) membership and should be read in conjunction with the Triple S Product Disclosure Statement and associated Triple S fact sheets.

**Compulsory personal contributions**

Police officers are required to make compulsory personal contributions. You have the choice of making contributions of:

- at least 4.5% after-tax, or
- at least 5.3% before-tax (salary sacrifice)

of your superannuation salary.

**Comparing the benefits**

4.5% after tax contributions

- you will receive a 10% contribution from your employer instead of 9.5% Superannuation Guarantee.

5.3% salary sacrifice contributions

- These are not considered part of your taxable income so your Pay As You Go Tax may be reduced.
- Rather than paying tax up front, salary sacrifice contributions will be taxed when you withdraw them from Triple S, subject to applicable tax rates dependent on your Commonwealth Government preservation age (see section on accessing your super).
- you will receive a 10% contribution from your employer instead of 9.5% Superannuation Guarantee.
- these compulsory salary sacrifice contributions are preserved until you retire at or after age 50 unless you die or become permanently disabled or terminally ill.

Try our Personal Super Contributions calculator at [www.supersa.sa.gov.au](http://www.supersa.sa.gov.au) to see what works for you or see the case studies on the following page.

**Which form do I need?**

If you are a **Police officer** and want to make any changes to your contributions you need to complete a Triple S Police Change to Contributions form.

If you are a **Police cadet** and want to make salary sacrifice contributions you will need to complete a Triple S Salary Sacrifice – Employees with a Triple S Account form or for after-tax contributions, complete a Triple S After-tax Contributions – Police Cadets form.

1 An annual pre-tax contribution cap of $25,000 applies to taxed funds and while Triple S is not a taxed fund, any pre-tax amounts contributed to Triple S will count towards your annual cap in any taxed super fund you may have. You should seek financial advice for further information.

2 Former Police Lump Sum Scheme members will forego their entitlement to a Guaranteed Minimum Retirement Benefit (GMRB) if they reduce their after-tax contribution rate below their Lump Sum standard rate or do not make the nominated before-tax (salary sacrifice) contributions at their required rate.
**Case Study – Janine**

Janine is a police officer. She is 35 and earns $60,000 per year.

**Salary Sacrifice (before-tax) contributions**

Janine could choose to make her compulsory contributions1 by making before tax (salary sacrifice), contributions of 5.3% of her gross salary.

By doing this Janine’s fortnightly take-home pay would reduce by $78.

**After-tax contributions**

Janine could alternatively choose to make her compulsory contributions by making after-tax contributions of 4.5% of her gross salary.

By doing this Janine’s fortnightly take-home pay would reduce by $104 which is 4.5% of $2,308.

<table>
<thead>
<tr>
<th></th>
<th>Salary Sacrifice contributions</th>
<th>After-tax contributions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross salary</td>
<td>$2,308</td>
<td>$2,308</td>
</tr>
<tr>
<td>Salary sacrifice contribution</td>
<td>$122(^3)</td>
<td>$0</td>
</tr>
<tr>
<td>Taxable income</td>
<td>$2,186</td>
<td>$2,308</td>
</tr>
<tr>
<td>Tax (PAYG, Medicare levy, LAMITO(^2))</td>
<td>$382</td>
<td>$426</td>
</tr>
<tr>
<td>After-tax contribution</td>
<td>$0</td>
<td>$104</td>
</tr>
<tr>
<td>Take-home pay</td>
<td>$1,804</td>
<td>$1,778</td>
</tr>
</tbody>
</table>

**Case Study – Alex**

Alex is a police officer. He is 40 and earns $90,000 per year.

**Salary Sacrifice (before-tax) contributions**

Alex could choose to make her compulsory contributions1 by making before tax (salary sacrifice), contributions of 5.3% of her gross salary.

By doing this Alex’s fortnightly take-home pay would reduce by $120.

**After-tax contributions**

Alex could alternatively choose to make her compulsory contributions by making after-tax contributions of 4.5% of her gross salary.

Alex’s fortnightly take-home pay would reduce by $156 which is 4.5% of $3,462.

<table>
<thead>
<tr>
<th></th>
<th>Salary Sacrifice contributions</th>
<th>After-tax contributions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross salary</td>
<td>$3,462</td>
<td>$3,462</td>
</tr>
<tr>
<td>Salary sacrifice contribution</td>
<td>$183(^1)</td>
<td>$0</td>
</tr>
<tr>
<td>Taxable income</td>
<td>$3,279</td>
<td>$3,462</td>
</tr>
<tr>
<td>Tax (PAYG, Medicare levy, LAMITO(^2))</td>
<td>$765</td>
<td>$828</td>
</tr>
<tr>
<td>After-tax contribution</td>
<td>$0</td>
<td>$156</td>
</tr>
<tr>
<td>Take-home pay</td>
<td>$2,514</td>
<td>$2,478</td>
</tr>
</tbody>
</table>

1 By making compulsory contributions of 4.5% of gross salary after-tax or 5.3% before-tax, members will receive a 10% employer contribution, rather than the standard Superannuation Guarantee amount.

2 Members who earn under $125,333 can receive the Low and Middle Income Tax Offset (LAMITO). For information see [www.ato.gov.au](http://www.ato.gov.au).

3 Contributions tax of 15% will be deducted from this amount on leaving Triple S. Additional Div 293 tax of up to 15% may also be payable if assessable income and employer contributions exceed $250,000.
Accessing your super

As a Triple S Police member if you retire at or after age 50, you can claim your super entitlement. Some special conditions of release may apply to you in relation to the following:

Death and Total & Permanent Disablement and Terminal Illness

If you die, your super entitlement including your insurance component will be paid to your spouse and/or putative spouse or your Estate.

If you have nominated a legal personal representative (estate) then your benefit will be paid to your Estate and distributed according to your Will or the Statutes. Your legal personal representative is the person appointed as the executor or administrator of your Estate, following your death.

In the event of total and permanent disablement, including terminal illness, you will receive a lump sum payment provided you meet eligibility conditions.

If your death or total and permanent disablement is caused by injuries received in the line of duty, you have a guaranteed minimum entitlement, calculated as three times your annual super salary.

If you elect to make compulsory contributions via salary sacrifice these contributions are preserved until you retire at or after age 50, unless you die or become permanently disabled or terminally ill.

Former Police Lump Sum members

If you were a former Police Lump Sum member who transferred to the Triple S Scheme, you have a guarantee that your retirement entitlement in Triple S will be at least equal to the entitlement you would have received under the Police Lump Sum Scheme. This is known as the Guaranteed Minimum Retirement Benefit (GMRB).

You will be eligible for the GMRB if you:

– were an active Police Lump Sum Scheme member on 30 June 2008, and
– maintained at least your former Police Lump Sum Scheme contribution rate in Triple S, either as after-tax or salary sacrifice contributions, and
– retire as a police officer after reaching age 50.

When would the GMRB be applied?

If the amount you would have received on retirement from the former Police Lump Sum Scheme exceeds your Triple S retirement entitlement, then any shortfall at the time of your retirement will be made up by an amount credited to your Triple S Employer Account, funded by the State Government.

Do I need to do anything for the GMRB to be applied?

Providing you continue to contribute at your standard Police Lump Sum Scheme member contribution rate, the GMRB will be calculated and, if required, applied automatically at the time of your retirement. See the Guaranteed Minimum Retirement Benefits fact sheet for more information.

Preservation age

Although you can access your retirement benefit at age 50, if you take your benefit as a lump sum, less tax is payable if you wait until you reach your Commonwealth Government preservation age. This ranges from age 55 to 60, depending on your date of birth (see table over the page).

When you reach your preservation age only 15% tax (plus Medicare levy) may apply to your benefit, instead of 30%. For more information see the Triple S Tax fact sheet.

There is no impact if you turned 55 before 30 June 2015.

When you reach your preservation age you are able to set up an Early Access to Super (EATS) arrangement and purchase an Income Stream.

For more information see the Triple S Accessing Your Super fact sheet.
Insurance

Death and Total and Permanent Disablement (TPD) Insurance

When you become a Police Cadet or Police Officer you will be issued with six units of Standard Insurance. These initial units are provided to you regardless of your current state of health and medical history.

The first six units of Standard Death and TPD Insurance cost $0.75 per unit per week and any additional units cost $1 per unit per week. Premiums are automatically deducted from your super balance.

The value, or worth, of a unit of Standard Insurance is linked to your age. Once you reach age 35, the value of a Standard unit decreases each year. Your premiums stay the same as the cover reduces with your age.

You can instead choose to purchase Fixed Benefit Death and TPD Insurance. With Fixed Benefit Death and TPD Insurance, once you fix your level of cover, it remains the same until you advise us that you want to change it or you reach age 70. The premium you pay for Fixed Benefit Insurance increases each year.

For more information see the Triple S Death and TPD & Death Only Insurance fact sheet.

Super SA will keep you informed of any changes to premiums.

Income Protection Insurance

Most Triple S members are automatically eligible for Income Protection Insurance without limitation. This provides you with a fortnightly income of up to 75% of your notional salary plus a Contribution Replacement Benefit paid into your Triple S account equal to 9.5% of your fortnightly benefit while you are unable to work due to temporary incapacity through illness or injury.

The maximum benefit period is up to 24 months for full-time and part-time employees, up to 12 months for casual employees who have applied for cover, to age 65, or until your employment in the SA public sector ends, whichever occurs first.

The cost of Income Protection Insurance premiums are automatically deducted from your Employer Account.

The cost of IP Insurance is based on your:

- notional salary
- age
- waiting period.

The default waiting period is 30 days but you can choose to have a waiting period of 90 days. Changing your waiting period will impact your premiums. The 90 day waiting period option has lower insurance premiums but you will have to wait longer before IP Insurance benefits commence.

For more information about Income Protection Insurance including cost see the Triple S Income Protection Insurance fact sheet.

Your Commonwealth Government preservation age depends on your date of birth:

<table>
<thead>
<tr>
<th>Date of birth</th>
<th>Commonwealth Government preservation age</th>
</tr>
</thead>
<tbody>
<tr>
<td>Before 1 July 1960</td>
<td>55</td>
</tr>
<tr>
<td>1 July 1960 to 30 June 1961</td>
<td>56</td>
</tr>
<tr>
<td>1 July 1961 to 30 June 1962</td>
<td>57</td>
</tr>
<tr>
<td>1 July 1962 to 30 June 1963</td>
<td>58</td>
</tr>
<tr>
<td>1 July 1963 to 30 June 1964</td>
<td>59</td>
</tr>
<tr>
<td>After 30 June 1964</td>
<td>60</td>
</tr>
</tbody>
</table>

Did you know?
You can stay with us even when it’s time to move on.

When you are eligible to receive a lump sum entitlement from Triple S you have the option of keeping your money with Super SA by investing in an Income Stream or our Flexible Rollover Product.

For further information on either of these products see the product disclosure statements at www.supersa.sa.gov.au

For more information see the Triple S Death and TPD & Death Only Insurance fact sheet.
Contact us

Address
Ground floor,
151 Pirie Street
Adelaide SA 5000
(Enter from Pulteney Street)

Postal
GPO Box 48, Adelaide, SA 5001

Call
(08) 8207 2094
1300 369 315 (for regional callers)

Email
supersa@sa.gov.au

Website
www.supersa.sa.gov.au

Disclaimer

The information in this document is intended to help you understand your entitlements in Triple S. Super SA does its best to make sure the information is accurate and up to date. However, you need to be aware that it may not include all the technical details relevant to the topic. For the complete rules of Triple S, please refer to the Southern State Superannuation Act 2009 and Southern State Superannuation Regulations 2009. The Act and accompanying Regulations set out the rules under which Triple S is administered and entitlements are paid. You can access a copy from the Super SA website.

Triple S is an exempt public sector superannuation scheme and is not regulated by the Australian Securities and Investments Commission (ASIC) or the Australian Prudential Regulation Authority (APRA). Super SA is not required to hold an Australian Financial Services Licence to provide general advice about Triple S.

The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Super SA recommends that before making any decisions about Triple S, you consider the appropriateness of this information in the context of your own objectives, financial situation and needs, read the Product Disclosure Statement (PDS) and seek financial advice from a licensed financial adviser in relation to your financial position and requirements.

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