IN THIS FACT SHEET

What is the co-contribution?
Put simply, if your total income is less than $53,564 a year and you make after-tax contributions to your super, the Commonwealth Government will contribute $0.50 for every $1.00 you contribute, up to certain limits.

Working out how much you are entitled to
The maximum amount you can receive is $500 and the minimum is $20. To receive the maximum amount your total income must be $38,564 or less and you must contribute at least $1,000. The $500 maximum reduces by $3.33 for each $100 dollars of income up to an income of $53,564, when it phases out altogether. Your total income is made up of your assessable income plus any reportable fringe benefits and reportable employer super contributions for the financial year.

The table below shows the co-contribution amounts payable for people on a range of salaries who make an after-tax contribution to their super.

<table>
<thead>
<tr>
<th>If your after-tax super contribution is:</th>
<th>$1,000</th>
<th>$800</th>
<th>$500</th>
<th>$200</th>
</tr>
</thead>
<tbody>
<tr>
<td>And your total income will be:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$38,564 or less</td>
<td>$500</td>
<td>$400</td>
<td>$250</td>
<td>$100</td>
</tr>
<tr>
<td>$39,564</td>
<td>$467</td>
<td>$400</td>
<td>$250</td>
<td>$100</td>
</tr>
<tr>
<td>$41,564</td>
<td>$400</td>
<td>$333</td>
<td>$250</td>
<td>$100</td>
</tr>
<tr>
<td>$43,564</td>
<td>$333</td>
<td>$267</td>
<td>$250</td>
<td>$100</td>
</tr>
<tr>
<td>$45,564</td>
<td>$267</td>
<td>$267</td>
<td>$250</td>
<td>$100</td>
</tr>
<tr>
<td>$47,564</td>
<td>$200</td>
<td>$200</td>
<td>$200</td>
<td>$100</td>
</tr>
<tr>
<td>$49,564</td>
<td>$133</td>
<td>$133</td>
<td>$133</td>
<td>$100</td>
</tr>
<tr>
<td>$51,564</td>
<td>$67</td>
<td>$67</td>
<td>$67</td>
<td>$67</td>
</tr>
<tr>
<td>$53,564</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

Employer contributions and salary sacrifice
The contributions your employer makes to your super do not qualify for a co-contribution. Similarly, salary sacrifice (or before-tax) contributions you make do not qualify for a co-contribution. Only after-tax contributions can qualify.

Qualifying for a co-contribution
To receive the Government’s co-contribution you need to satisfy all of the conditions listed below. You must:
- make at least one eligible after-tax superannuation contribution during the financial year to a complying super fund (SA Ambulance Service Superannuation Scheme is a complying super fund)
- have a total income of less than $53,564 and have lodged a tax return
- not have held an eligible temporary resident visa at any time during the year
- be less than 71 years of age at the end of the financial year in which you made your personal contribution
- have at least 10% of your total assessable income and reportable fringe benefits attributable to eligible employment (as determined by the Australian Taxation Office (ATO)).

Making after-tax contributions
You may already be making regular after-tax member contributions to the Scheme. However, you are also able to make additional after-tax contributions by obtaining an SA Ambulance Service Superannuation Scheme Making Additional After-Tax Contributions form from the Super SA website or contact Super SA to have one posted to you. Note that after-tax contributions that exceed $100,000 in one financial year, or that exceed the three year cap if using the bring forward rule, may be taxed at your marginal tax rate plus Medicare levy.
Fact Sheet > SA Ambulance Service Superannuation Scheme

GOVERNMENT CO-CONTRIBUTIONS

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> Working out how much you are entitled to
> Eligibility for Government co-contribution
> Employer contributions and salary sacrifice
> Qualifying for a co-contribution
> Making after-tax contributions
> Claiming a co-contribution
> Payment of your co-contribution
> Timing of payments

Claiming a co-contribution
If you qualify you do not need to do anything. The ATO will work out if you are entitled to receive a co-contribution using information from Super SA and your tax return. Remember, you must lodge a tax return to receive a co-contribution.

Payment of your co-contribution
The co-contribution will be paid straight into your Voluntary Account. If you have more than one super fund, the ATO will decide which fund the co-contribution goes into, or you can nominate a fund yourself of which you are a member, providing the fund rules permit acceptance of co-contributions. Co-contributions will be preserved in the Scheme and can only be accessed when you meet the Commonwealth's prescribed conditions of release, generally only when you have reached your preservation age and have permanently retired from the workforce.

Timing of payments
The information concerning your after-tax super contributions is sent by Super SA to the ATO by 31 October each year. When the ATO has received this and you have lodged your personal tax return, they will match the data to work out the co-contribution you are entitled to receive. Then the co-contribution amount will be sent to Super SA to be credited to your super account.

Further information
The ATO website provides further information about the Government co-contribution, including eligibility requirements and calculators. Please visit www.ato.gov.au.

The SA Ambulance Service Superannuation Scheme Product Disclosure Statement may be helpful if read in conjunction with the information presented above.

If you have any enquiries regarding Government co-contributions or any other matters raised in this fact sheet, please contact Super SA.

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Website
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Disclaimer
The information in this document is intended to help you understand your entitlements in the SA Ambulance Service Superannuation Scheme. Super SA does its best to make sure the information is accurate and up to date. However, you need to be aware that it may not include all the technical details relevant to the topic. For the complete rules of the SA Ambulance Service Superannuation Scheme, please refer to the Trust Deed and Regulations that operate pursuant to an Act of State Parliament, the Superannuation Act 1988. The Trust Deed and accompanying Regulations set out the rules under which the SA Ambulance Service Superannuation Scheme is administered and entitlements are paid. You can access a copy of the Trust Deed and Regulations from the SA Ambulance Service Superannuation Scheme website.

The SA Ambulance Service Superannuation Scheme is an exempt public sector superannuation scheme and is not regulated by the Australian Securities and Investments Commission (ASIC) or the Australian Prudential Regulation Authority (APRA). Super SA is not required to hold an Australian Financial Services Licence to provide general advice about the SA Ambulance Service Superannuation Scheme.

The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Super SA recommends that before making any decisions about the SA Ambulance Service Superannuation Scheme you consider the appropriateness of this information in the context of your own objectives, financial situation and needs and seek financial advice from a licensed financial adviser in relation to your financial position and requirements.

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