Unlike people employed in the private sector, most SA public sector employees are not able to choose their own super fund.

Why can’t I choose my own super fund?

In 2005 the Commonwealth Government introduced legislation that allows most Australians to have their compulsory super contributions paid into their choice of complying super fund.

Employees of the SA public sector, however, must have their super paid into one of the schemes administered by Super SA, the SA government’s own superannuation administrator. This is a requirement under current state government legislation.

Super SA administers two open schemes that accept super contributions from your SA public sector employer. Both of these schemes have different features and benefits.

– Triple S. This is an ‘untaxed’, or ‘tax-deferred’, scheme and is the default scheme for SA public sector employees.

– Super SA Select. This is a ‘taxed’ scheme. Members can elect to transfer into this scheme.

A table showing the differences between Triple S and Super SA Select is over the page.

What benefits are available to me as a member of Triple S or Super SA Select?

– Low administration fees.
– No-cost super seminars in the Adelaide CBD, metro and SA regional areas with super experts. Seminars cover a range of topics, from getting started and growing your super through to budgeting, taxation in super, planning for retirement and beyond. You are invited to attend as often as you like to get all the up-to-date information you need.

– A secure online member portal, where you can switch investment options, update your personal details and view your super and your insurance.
– Access to death and total and permanent disablement insurance and income protection insurance through your super, generally at a lower cost than insurance through a retail provider. For more information about how to continue your insurance cover after you’ve left public sector employment, see the section on the Flexible Rollover Product below or refer to the insurance fact sheets on the Super SA website for details.

The Flexible Rollover Product is available to hold your money if you leave SA public sector employment and you wish to retain your super with Super SA. It also enables you to keep your Death and TPD insurance with Super SA on the same terms and conditions after you’ve left SA public sector employment (refer to the Insurance and Leaving the Public Sector fact sheet for eligibility criteria, and the terms and conditions that apply).

A Super SA Income Stream provides you with a regular income in retirement or you can use the Income Stream if you are transitioning to retirement. Conditions apply.

Please refer to the Flexible Rollover Product and/ or Income Stream Product Disclosure Statements for further details.
### What's the difference between Triple S and Super SA Select?

<table>
<thead>
<tr>
<th></th>
<th>Triple S</th>
<th>Super SA Select</th>
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<tbody>
<tr>
<td><strong>Tax</strong></td>
<td>“Untaxed” or “tax deferred” scheme. Triple S is a constitutionally protected scheme, which means that contributions and earnings in a Triple S account are not taxed when they are received. Instead the tax is taken when the money is withdrawn from Triple S.</td>
<td>“Taxed” scheme. Contributions and earnings are taxed as soon as they are received.</td>
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<tr>
<td><strong>Contributions</strong></td>
<td>After-tax contributions to Triple S cannot be claimed as a tax deduction.</td>
<td>After-tax contributions to Super SA Select can be claimed as a tax deduction.</td>
</tr>
<tr>
<td><strong>Limits and Caps</strong></td>
<td>Annual caps do not apply to concessional (before tax) contributions to Triple S. Instead contributions and earnings are counted towards an indexed lifetime untaxed plan cap. If you make a concessional contribution to a taxed fund while a member of Triple S, any contributions made to Triple S will count towards the contribution cap that applies to your other fund. Non-concessional (after tax) contributions are subject to the same annual caps as taxed funds.</td>
<td>Annual caps (ie a concessional cap and a non-concessional cap), as set by the Commonwealth Government.</td>
</tr>
</tbody>
</table>
| **Investment options available** | 8 options available:  
– High Growth  
– Socially Responsible  
– Moderate  
– Capital Defensive  
– Growth  
– Balanced  
– Conservative  
– Cash | 2 options available:  
– Balanced  
– Cash |
| **When can you access your account** | When you have retired at or after age 55. Any money rolled in from another fund will be subject to the Commonwealth Government’s preservation rules, which may mean you can’t access any rolled in portion until you cease employment and reach your preservation age. See the Triple S Accessing Your Super fact sheet for details. | When you have ceased employment with the SA Public Sector and have met a condition of release. For most members this will be after reaching their preservation age, or age 60, whichever comes first. See the Super SA Select Accessing Your Super fact sheet for details. |
| **Low Income Super Tax Offset (LISTO)** | Triple S members are not eligible for LISTO. | Super SA Select members, whose income falls under the prescribed threshold are eligible for LISTO. Refer to the LISTO fact sheet for details. |
| **First Home Savers Super Scheme (FHSSS)** | As a ‘tax deferred’ scheme, no contributions will be an eligible contribution for the FHSSS and the cannot be withdrawn as part of this scheme. | As a “taxed” scheme, eligible contributions can be withdrawn as part of this scheme. |
IN THIS FACT SHEET

> Why can’t I choose my own super fund?
> What benefits are available to me as a member of Triple S or Super SA Select?
> What’s the difference between Triple S and Super SA Select?

For more information around contribution annual and lifetime caps, thresholds and taxation, please refer to www.ato.gov.au or the fact sheets available at www.supersa.sa.gov.au.

Disclaimer

The information in this document is intended to help you understand your entitlements in Triple S. Super SA does its best to make sure the information is accurate and up to date. However, you need to be aware that it may not include all the technical details relevant to the topic. For the complete rules of Triple S, please refer to the Southern State Superannuation Act 2009 and Southern State Superannuation Regulations 2009. The Act and accompanying Regulations set out the rules under which Triple S is administered and entitlements are paid. You can access a copy from the Super SA website.

Triple S is an exempt public sector superannuation scheme and is not regulated by the Australian Securities and Investments Commission (ASIC) or the Australian Prudential Regulation Authority (APRA). Super SA is not required to hold an Australian Financial Services Licence to provide general advice about Triple S.

The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Super SA recommends that before making any decisions about Triple S you consider the appropriateness of this information in the context of your own objectives, financial situation and needs, read the Product Disclosure Statement (PDS) and seek financial advice from a licensed financial adviser in relation to your financial position and requirements.

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