

**SUPER SA**
contributing to your future**IN THIS FACT SHEET**

- > The major differences between Triple S and other schemes
- > The benefits of being a Triple S member

The Commonwealth Government introduced Choice of Superannuation Fund on 1 July 2005. This legislation does not affect SA public sector employees.

The Commonwealth Government has recognised that Triple S, as a State Government Scheme, is different, and has confirmed that Choice rules do not apply to Triple S members.

The major differences between Triple S and other schemes are:

- Triple S is an “untaxed” fund. While tax is charged on contributions as they are paid into most other super schemes, contributions made into Triple S are only taxed when they are withdrawn. This can give you a greater balance on which to earn income.
- Investment earnings on your account also accumulate with tax being deducted when you receive your benefit rather than “up-front”. This can also give you a greater balance on which to earn income.
- Triple S is a State Government scheme that is ruled by legislation different from that which applies to the schemes that are subject to the new Choice rules.

As a Triple S member, you will continue to enjoy the following benefits:

- Low administration fee
- Low insurance fees
- A choice of investment options
- A user-friendly member-only website
- A wide range of services
- A solid history of better-than-average investment returns

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Disclaimer

The information in this document is intended to help you understand your entitlements in Triple S. Super SA does its best to make sure the information is accurate and up to date. However, you need to be aware that it may not include all the technical details relevant to the topic. For the complete rules of Triple S, please refer to the Southern State Superannuation Act 2009 and Southern State Superannuation Regulations 2009. The Act and accompanying Regulations set out the rules under which Triple S is administered and entitlements are paid. You can access a copy from the Super SA website.

Triple S is an exempt public sector superannuation scheme and is not regulated by the Australian Securities and Investments Commission (ASIC) or the Australian Prudential Regulation Authority (APRA). Super SA is not required to hold an Australian Financial Services Licence to provide general advice about Triple S.

The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Super SA recommends that before making any decisions about Triple S you consider the appropriateness of this information in the context of your own objectives, financial situation and needs, read the Product Disclosure Statement (PDS) and seek financial advice from a licensed financial adviser in relation to your financial position and requirements.

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