The following information will be relevant to you if you are employed on a fixed term Total Employment Cost (TEC) contract. Usually, people employed on TEC contracts are government executives and the employment contract is often referred to as having a Total Remuneration Package Value (TRPV). If you are unsure of your personal situation, check with your Human Resources officer.

Defining your salary for super purposes

Your superannuation salary is based on the monetary and non-monetary components of your TEC contract. It is based on the maximum amount of the TEC that can be taken as a monetary entitlement before any salary sacrifice.

Calculating your superannuation salary

Your superannuation salary equals the total value of your TEC or TRPV (monetary and non-monetary) divided by one plus SG (1 + 0.095).

Example

The example shows how the amount is calculated for a Triple S member whose employer is making a 9.5% employer contribution:

| Monetary benefits component (per annum) | $119,000 |
| Non-monetary benefits component (per annum) | $13,723 |
| Superannuation component | $12,609 |
| Total Remuneration Package Value (per annum) | $145,332 |

As this person is a member of Triple S, superannuation salary is equivalent to the TRPV ($145,332) divided by 1.095. In other words, the superannuation salary in this contract is $132,723.

It is important to note that you may direct more than 9.5% of your superannuation salary into Triple S as a salary sacrifice contribution. This can be arranged by contacting your Human Resources officer. See the Grow Your Super fact sheet for more information.

Alternatively, you can contribute from your after-tax salary. This can be arranged by contacting Super SA. See the Grow your Super fact sheet for more information.

Disclaimer

The information in this document is intended to help you understand your entitlements in Triple S. Super SA does its best to make sure the information is accurate and up to date. However, you need to be aware that it may not include all the technical details relevant to the topic. For the complete rules of Triple S, please refer to the Southern State Superannuation Act 2009 and Southern State Superannuation Regulations 2009. The Act and accompanying Regulations set out the rules under which Triple S is administered and entitlements are paid. You can access a copy from the Super SA website.

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