



# Member Guide

# Triple S

## Product Disclosure Statement

Date of issue: 20 January 2025

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Any disclosure required to be provided to you by law will be made available on the Super SA website or other Super SA digital facilities. We provide or make available information about your account online, this means we use our website and the member portal (for those that have registered) to communicate and provide any required information to you. Should you wish to receive a hard copy of any disclosure documents please contact our member centre.

In the event of a significant change to products or services relating to your Super SA account you will receive details relating to the changes. These changes, along with any communications or annual statements will be provided to you electronically via the member portal, once registered. If you haven't registered or you have changed your communication preference to post we will send these documents to you via post.

Unless you have opted out of marketing communications, Super SA (or organisations acting on Super SA's behalf) may send you marketing related material, either electronically or via post. This could include newsletters, announcements, and invitations to member exclusive events or to participate in member surveys. You can opt out of marketing communications at any time via the member portal, by contacting us on (08) 8214 7800, or clicking 'unsubscribe' in the footer of a marketing email.

**!** This Product Disclosure Statement (PDS) is a summary of significant information and contains references to important information in the following documents (each of which forms part of the PDS):

- Triple S Reference Guide
- Triple S Investment Guide
- Income Protection Insurance fact sheet
- Insurance Restrictions fact sheet and
- Death and TPD, and Death Only Insurance fact sheet
- Leaving the Public Sector fact sheet

You should consider this information before making any decisions concerning Triple S.

**Privacy statement:** Super SA collects the personal information of members for the administration of superannuation benefits on behalf of members under the *Southern State Superannuation Act 2009*. Personal information collected for these purposes may be disclosed as required to administer superannuation benefits and in accordance with law to regulatory authorities, including the Australian Taxation Office and Centrelink. For further details on our Privacy Policy, please refer to [supersa.sa.gov.au/privacy-policy](https://supersa.sa.gov.au/privacy-policy).

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of South Australia

The information contained in this PDS is general in nature and does not take into account your personal financial situation, objectives or needs. Before making a financial decision about Triple S, you should consider the information contained in this PDS and its appropriateness with regards to your personal financial situation, objectives and needs. You may also consider obtaining personal financial advice.

Changes to the information in this PDS will be notified on the Super SA website. Where changes are of a materially adverse nature, Super SA will also issue a replacement PDS.

For the complete rules of Triple S, please refer to the *Southern State Superannuation Act 2009 (Act)* and *Southern State Superannuation Regulations 2009 (Regulations)*. The Act and Regulations set out the rules under which Triple S is administered and entitlements are paid.

The Southern State Superannuation Scheme (Triple S) (ABN 40 651 037 780; USI 4065 1037 7800 01) is an exempt public sector superannuation scheme (EPSSS). Triple S is not regulated by the Australian Securities and Investments Commission (ASIC) or the Australian Prudential Regulation Authority (APRA).

The South Australian Superannuation Board (the Board) is responsible for the Administration of Triple S (excluding investments). Super SA is the administrator of Triple S on behalf of the Board.

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## 1. About Triple S

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### About Super SA

Super SA is a superannuation fund provider who, for over 120 years, has been helping South Australian public sector workers secure their financial future.

We know how important superannuation is – it may be the biggest investment you ever make. That's why we are committed to helping you achieve your financial goals in retirement with competitive long term returns.

As your super grows, it's good to know that the people looking after your account have been doing it for SA public sector workers like you for over 120 years. And as an SA owned and operated super fund, Super SA is committed to serving our members, understanding that everyone has unique needs, and setting you up for your best life after work.

### About Triple S

Triple S is the default scheme for South Australian Government employees. Triple S is an exempt public sector super scheme (EPSSS) and is also an untaxed fund. This means that your contributions are taxed differently to other funds (such as APRA regulated funds), which may benefit you.

Why? Instead of your employer and salary sacrifice contributions being taxed on entry into your account (as with taxed funds), taxation is applied upon withdrawal. Therefore more of your money goes straight into your super and you may get the benefit of compounding investment returns (which are also taxed on withdrawal), on a higher account balance throughout your membership.

#### Here are some of the benefits associated with Triple S:

- Tax deferred until withdrawal
- Members can consider their retirement options from age 55<sup>2</sup>
- Members are not subject to an annual concessional contributions cap<sup>1</sup>
- Online tools, calculators, webinars and face-to-face seminars

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## 2. How super works

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### Super is a powerful way of saving for retirement.

While you are working it's compulsory for your employer to make contributions into your super.

The Australian Government's tax concessions and incentives are there to help boost your super savings. Normally you can tell your employer where you want your super to be paid. But in some cases, it depends on your employment contract. If you don't choose to direct your contributions to another fund, as a South Australian Government employee, Triple S is the default super fund which your employer contributions will be paid into.

### Types of contributions

- Employer contributions.
- Voluntary contributions:
  - after-tax contribution: paying money into your super from your take-home pay. You can't claim a tax deduction for these
  - salary sacrifice contribution: asking your employer to deduct extra money from your pay, before tax is taken out and pay this into your Triple S account. These contributions will be subject to tax on exit from the Triple S scheme.

- Super co-contribution: a payment you could receive from the Australian Government, if you qualify and make after-tax contributions to your super.

### With Triple S you can access your super from age 55<sup>2</sup>, subject to applicable tax rates.

As Triple S is an untaxed fund, there is a lifetime cap of \$1.78 million for concessional contributions (employer and salary sacrifice) and earnings taxed at concessional tax rates. Amounts above this will be taxed at a higher rate.

Some super tax rates depend on your age, which you'll find listed in the additional information section of this PDS. Further information on tax rates and caps is available in the 'how super is taxed section'.

### Bring your money together

If you've had more than one employer, chances are you've got more than one super fund. It may make sense to consolidate them by rolling them into Triple S.

1 Rather than concessional contributions being subject to an annual cap (currently \$30,000), Triple S members are subject to a lifetime cap (\$1.78 million – for the 2024-25 financial year). If you also receive concessional contributions in a taxed fund, any concessional contributions made to Triple S will be counted towards your annual concessional contributions cap.

2 Subject to ceasing employment within the South Australian Government. If you access your super earlier than age 60, you will need to pay additional tax and in most circumstances this is detrimental to your retirement savings. This action must be carefully considered and will not be for everyone. We recommend you seek financial advice before making this decision.

However, once you have rolled in super from other funds, that super cannot be cashed (including any unrestricted non-preserved benefits) while you are still employed by the South Australian Government, unless you are aged 65 or over. It's important to keep in mind that any part of your rollover that was subject to preservation before it was transferred to Triple S will remain subject to Australian Government's preservation requirements. You also need to consider if you have insurance or other benefits with the other funds that would cease if you rolled your money out.

### Protecting your super

If you terminate employment and your account becomes preserved, your account may be transferred to the ATO if it meets the definition of an Inactive Low Balance Account, Lost Account or Unclaimed Benefit. We will attempt to contact you prior to any transfer taking place. To find out more please refer to the Triple S Reference Guide.



#### How to roll in super from other funds

##### Consolidate through myGov

- Sign in to your myGov account and link it to the Australian Taxation Office (ATO).
- Go to the 'Super' tab to view details of your super accounts and then click on 'Transfer'.
- Super SA details:  
**ABN 40 651 037 780**      **USI 4065 1037 7800 01**
- You will be able to see your super funds and choose which accounts you want to roll into Super SA. In myGov Super SA is listed as 'Super SA - Triple S Scheme'.



##### Through Super SA

- Complete one 'Consolidate your super' form for each super account you want to roll in and send your form to Super SA and we will organise the transfer with your other super fund(s).

### Get informed

You should read the important information about how super works in the Triple S Reference Guide before making any decisions. Go to [supersa.sa.gov.au/tools-and-resources/product-disclosure-statements](https://supersa.sa.gov.au/tools-and-resources/product-disclosure-statements) to view this guide. The material relating to how super works may change between the time when you read this PDS and the day when you acquire the product.

## 3. Benefits of investing with Triple S

Triple S can help you make the most of your super!



### Competitive admin fees and insurance

- Competitive administration fee: just \$1.35 a week plus an asset-based fee of 0.05% of your Triple S balance (to a maximum of \$325 per year) equalling a maximum total of \$395.20 a year<sup>3</sup>.
- Insurance: most members have access to Death and Total and Permanent Disablement Insurance and Income Protection Insurance while employed within the South Australian Government.



### Great ways to grow your super

- Flexible contributions: choice of making after-tax and salary sacrifice contributions.
- Choice of investment options: choose to have your super invested in any number of the available investment options.



### Options for your spouse

- Spouse account: you have the option to open an account for your spouse or putative spouse<sup>4</sup>.
- Contribution splitting: you can split employer and salary sacrifice contributions with your spouse or putative spouse<sup>4</sup>.



### Access to your super while you're working

You can also access your super when you reach age 60 through a Transition to Retirement (TTR) arrangement. Please refer to the Triple S Reference Guide for further details.



For details of benefits that apply to Police and SA Ambulance employees please refer to the Triple S Reference Guide.

## 4. Risks of super

All investments have some type of risk and super is no different.

Different investment options may carry different levels of risk, depending on the assets that make up that option.

Generally, the investment options that offer the highest long term returns may also carry the highest level of short term risk.

**So when it comes to your super, it's important to know:**

- the value of your super investment may go up and down
- the level of your returns will vary
- returns are not guaranteed and you may lose some of your money

- future returns may differ from past returns
- laws affecting super may change.

Your risk level will vary with your choice of investment option and will depend on a range of factors including your age, investment time frame, your other investments and your risk tolerance.

It's also important to keep in mind that your future super savings, including contributions and investment earnings, might not be enough to provide you with the lifestyle you want in retirement.

-  Use the Risk Profiler at [supersa.sa.gov.au](https://supersa.sa.gov.au) to find out
-  what level of risk you may be comfortable with.

### Next steps

You should read the important information about risks of super before making a decision. Go to the Triple S Investment Guide at [supersa.sa.gov.au/tools-and-resources/product-disclosure-statements](https://supersa.sa.gov.au/tools-and-resources/product-disclosure-statements). The material relating to risks of super may change between the time when you read this PDS and the day when you acquire the product.

3 Due to the timing of deductions a variation of up to \$1.35 could occur in a year. An additional 0.05% p.a. administration fee and cost is deducted from your investment.

4 For definition refer to the Glossary on the Super SA website.

## 5. How we invest your money

Your super is generally invested across a range of assets including cash, fixed interest, property and shares.

### Investment options

Triple S has a range of investment options for members to invest in. When you join Triple S, your super is invested in the Balanced option, however you can choose to invest your super in any of the investment options available. Choose one, or a combination of options to best suit your needs. If you don't make a choice your super remains invested in the Balanced option.

Investment options	Target rate of return	Investment horizon
<b>High Growth</b>	CPI + 4.5%	10 yrs +
<b>Socially Responsible</b>	CPI + 3.0%	10 yrs +
<b>Balanced</b>	CPI + 3.5%	10 yrs +
<b>Moderate</b>	CPI + 2.5%	6 yrs +
<b>Stable</b>	CPI + 1.5%	4 yrs +
<b>Capital Defensive</b>	CPI + 0.5%	2 yrs +
<b>Cash</b>	RBA cash rate	0 yrs +

You should seek financial advice to ensure that your chosen investment is suited to your personal needs.

### Investment details for the Balanced (default) option

This option is structured for investors with an investment time horizon of at least ten years. Annual returns may be volatile.

### Asset allocation

The Balanced option is invested in the range of 57-87% in growth assets (shares, certain types of property, private equity and other growth opportunities) and the balance in defensive assets (such as cash and fixed interest).

#### ⚠ When choosing an investment option or investment allocations, you should consider:

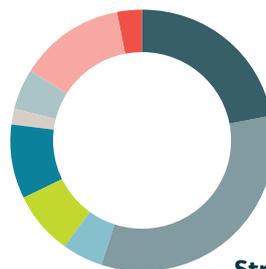
- the likely investment return
- the level of risk
- your investment timeframe.

#### 🕒 Switching timeframes

The unit price applied to a switch will represent the market value of an investment option calculated as at the end of the business day on which the request to switch is received. A request to switch your current super balance received before 5pm on a business day will generally be processed on the second business day following the date of receipt. No additional investment switches can be requested until the previous investment switch has been completed. Check the Super SA website for any variation to this. If switching via the member portal, a switch made to future deposits will take effect immediately.

### How often can you expect a negative annual return

Approximately between 4 and 6 years in 20.



Asset class	Strategic asset allocation % <sup>5</sup>	Range %
Australian Equities	22%	10-40
International Equities	33%	20-45
Private Markets	5%	0-15
Property	8%	0-25
Infrastructure	9%	0-20
Alternatives	2%	0-15
Credit	5%	0-20
Fixed Interest	13%	0-35
Cash	3%	0-20
Investment return objective	Minimum suggested time frame	Risk
CPI + 3.5%	10 years	High risk <sup>6</sup> (Risk band 6)

The asset allocations in each of the investment options available in Triple S are constantly under review. You should check the Super SA website, for up to date asset allocation information.

### Responsible investing

An integral part of Funds SA's investment process is incorporating responsible investing to support long-term investment outcomes. Funds SA is a signatory to the UN-Supported Principles for Responsible Investment (PRI). PRI signatories undertake to consider environmental, social (including labour standards) and corporate governance (ESG) factors in their investment decision-making and ownership practices.

Funds SA's approach to investing includes an assessment of ESG factors as outlined in the Investment Guide.

### Switching options

To switch investment options log into our online member portal. You can choose to switch your super across any number of the available investment options.

You can nominate different investment options for your current super balance and your future deposits.

There are no fees to switch your investment options.

Switching investment options is an important decision and you should seek professional financial advice.

#### Next steps

You should read the important investments information in the Triple S Investment Guide before making a decision. Go to the guide at [supersa.sa.gov.au/tools-and-resources/product-disclosure-statements](https://supersa.sa.gov.au/tools-and-resources/product-disclosure-statements) for information about switching timeframes, responsible investing, investment options, etc. The material relating to investments may change between the time when you read this PDS and the day when you acquire the product.

<sup>5</sup> Long-Term Strategic Asset Allocation (LTSAA).

<sup>6</sup> The Standard Risk Measure is based on industry guidance.

## 6. Fees and costs

### Fees and costs summary

Triple S Balanced option		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs <sup>7</sup>		
Administration fees and costs	\$70.20 p.a. (\$1.35 per week)	Deducted from your account on a weekly basis.
	<b>Plus</b> 0.05% p.a. of your account balance, capped at \$325 p.a.	Calculated and deducted from your account monthly, based on your account balance.
	<b>Plus</b> 0.05% p.a.	Deducted from the scheme's investment returns, before earnings are allocated to your account.
Investment fees and costs <sup>8</sup>	0.56% p.a.	Deducted from the scheme's investment returns, before earnings are allocated to your account.
Transaction costs	0.07% p.a.	Deducted from the scheme's investment returns, before earnings are allocated to your account.
Member activity related fees and costs		
Buy-sell spread	Nil	Not applicable
Switching fee	Nil	Not applicable
Other fees and costs <sup>9</sup>	Other fees and costs may apply.	Insurance premiums are deducted from your account each week for Total Permanent Disablement (TPD) and/or Death cover. Income Protection costs are deducted from your account each time an employer contribution is processed. Personal advice fees are deducted from your account where permitted and agreed or you may choose to pay the fee directly.

### Fees and other costs for the Balanced investment option

The table to the left shows the main fees and costs for the Triple S Balanced option, which may be deducted directly from your account or from investment returns before they are allocated to your account. Other fees, as set out in the Triple S Reference Guide may also be charged. You should read all the information about fees and other costs because it is important to understand their impact on your investment.

#### Example of annual fees and costs

The table below gives an example of how the ongoing annual fees and costs for the Balanced option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Example:		
Balanced investment option	BALANCE OF \$50,000	
Administration fees and costs	\$70.20 p.a. (\$1.35 per week) <b>Plus</b> 0.05% p.a. of your account balance, capped at \$325 p.a. <b>Plus</b> 0.05% p.a.	For every \$50,000 you have in the Balanced option, you will be charged or have deducted from your investment <b>\$50</b> in administration fees and costs, plus <b>\$70.20</b> regardless of your balance
<b>PLUS</b> Investment fees and costs	0.56% p.a.	<b>And</b> , you will be charged or have deducted from your investment <b>\$280</b> in investment fees and costs
<b>PLUS</b> Transaction costs	0.07% p.a.	<b>And</b> , you will be charged or have deducted from your investment <b>\$35</b> in transaction costs
<b>EQUALS</b> Cost of product		If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of <b>\$435.20</b> for the Balanced option.

**Note:** Additional fees may apply.

### Competitive fees

It is not possible to negotiate lower fees within the Triple S Scheme.

 To see how fees and costs may affect your account balance use the calculator on the ASIC website at [www.moneysmart.gov.au](http://www.moneysmart.gov.au).

#### ! Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period. For example reduce it from \$100,000 to \$80,000.

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

#### To find out more

If you would like to find out more, or see the impact of fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website, [www.moneysmart.gov.au](http://www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

<sup>7</sup> The investment management costs are for the 2023-24 year and varies across investment options. Investment management costs vary from year to year. If your Triple S account balance is less than \$6,000 at the end of the financial year, the total combined amount of administration fees, investment fees and costs, and transaction costs charged to you is capped at 3% of the account balance, subject to a maximum refund limit of administration fee deductions from your account during the year. The 0.05% p.a. administration fee and cost, investment fees and costs and transaction costs deducted from the scheme's investment returns are not part of the fees and costs which are refunded. If you transfer your full Triple S account balance to Super SA Select but a Triple S account is maintained for insurance purposes only, no fee capping will be applied to your Triple S account at the end of the financial year.

<sup>8</sup> Investment fees and costs includes an amount of 0.11% for performance fees. The calculation basis for this amount is set out under "Additional explanation of fees and costs" available in the Triple S Reference Guide.

<sup>9</sup> For information on other fees and costs such as activity fees (Family Law), advice fees and further content regarding insurance premiums, refer to the "Additional explanation of fees and costs" in the Triple S Reference Guide.

## Fees paid to financial advisers

If you consult a financial adviser additional fees will be payable. For more information refer to the Statement of Advice (SOA) received from your financial adviser. If you get services from Industry Fund Services (IFS) you can pay for the financial service direct from your Triple S account.

## Changes to fees and costs

Occasionally, fees might need to rise to cover costs without your consent. If this happens, we'll give you 30 days' prior notice.

### Next steps

You should read the important information about fees and costs including fees applicable to each of the other investment options in the Triple S Reference Guide at [supersa.sa.gov.au/tools-and-resources/product-disclosure-statements](https://supersa.sa.gov.au/tools-and-resources/product-disclosure-statements) before making a decision.

Further information about the defined fees can be found at [supersa.sa.gov.au/tools-and-resources/glossary](https://supersa.sa.gov.au/tools-and-resources/glossary). The material relating to fees and costs may change between the time when you read this PDS and the day when you acquire the product.

## 7. How super is taxed

### Triple S is classified as an untaxed fund, but that doesn't mean you don't pay tax.

What it does mean is that while your super is growing, no tax is paid on either contributions or scheme earnings. You pay tax when your entitlement is paid to you in line with rules for untaxed funds.

### Concessional contribution caps

Annual caps do not apply to concessional contributions which are before-tax contributions (e.g. employer contributions and salary sacrifice contributions) made to Triple S, as it is an untaxed fund. Therefore, there is generally no cap on concessional contributions that you can make to Triple S each year. Please be aware the Australian Government has set certain caps on the amount of super contributions you can make or receive. For information on these caps please refer to the Triple S Reference Guide.

If you also make or receive concessional contributions into a taxed super fund (such as Super SA Select or another super fund), any concessional contributions made to Triple S will count towards your concessional contributions cap with the taxed fund.

### Concessional tax rates

Unlike most other savings, super savings are taxed concessional. Different tax rules apply to the various components that make up your balance.

Concessional contributions and scheme earnings have the adjacent tax rates applied, at the time your entitlement is paid to you.

### Tax on withdrawals

After-tax contributions (plus any tax free component rolled in) are tax-free when withdrawn. Adjacent is a summary of how tax is calculated for the balance of your account when withdrawing your Triple S entitlement.

Your age	Tax on taxable (untaxed) component <sup>10</sup>
Under age 60	30% maximum tax rate up to \$1,780,000 <sup>11</sup>
60 or over	15% tax on amounts up to \$1,780,000 <sup>11</sup>

**Note:** The 2% Medicare levy is deducted when tax is payable if you withdraw all or part of your entitlement in cash.

### Tax and breach of caps

If you exceed the contribution caps you may incur tax at the highest marginal rate plus Medicare levy on the excess amount. Further information about exceeding contribution caps can be found in the Triple S Reference Guide.

### Providing your TFN

To ensure your entitlement is taxed at concessional rates, you should provide your tax file number (TFN) to Super SA. If you do not, you may pay tax at a higher rate.

You can provide your TFN:

**Online:** log into the online member portal at [supersa.sa.gov.au](https://supersa.sa.gov.au) and type your TFN into the My Details page.

**Via post:** download and complete the Tax file Number notification form and send it to Super SA.

### Next steps

You should read the important information about how super is taxed before making a decision. Go to the Triple S Reference Guide at [supersa.sa.gov.au/tools-and-resources/product-disclosure-statements](https://supersa.sa.gov.au/tools-and-resources/product-disclosure-statements) and read how taxation affects Triple S. The material relating to how super is taxed may change between the time when you read this PDS and the day when you acquire the product.

## 8. Insurance in your super

### Triple S offers flexible insurance options

Eligible Triple S members automatically receive up to two types of insurance with their super:

- Income Protection (IP) Insurance
- Standard Death and Total and Permanent Disablement (TPD) Insurance.

The types of insurance members may have:

Insurance type	Casuals	Part/Full time	Police & SA Ambulance <sup>12</sup>
IP	✗ (but can apply)	✓	✓
Death & TPD	✓ 3 Units of cover	✓ 3 Units of cover	✓ 6 Units of cover

The premiums are deducted directly from your Triple S account.

10 Please note: assumes TFN provided. If you do not provide your TFN you will be taxed at the highest marginal tax rate plus Medicare levy.

11 For the 2024-25 financial year.

12 Members of Triple S can cancel their insurance cover, except for those employed as SA Police Officers, SA Ambulance Operational staff (excluding SA Ambulance Operational staff employed on a casual basis) or SA Ambulance staff under age 60, who were contributory members to the SA Ambulance Service Superannuation Scheme before electing to transfer to Triple S.

## Income Protection Insurance

With IP Insurance, in most circumstances, you are covered until age 65 if you are incapacitated for work. Some restrictions apply and not all members are entitled to take out IP Insurance through Triple S.

IP Insurance can provide a fortnightly benefit of up to 75% of your notional salary<sup>13</sup> (plus a contribution<sup>14</sup> to your Triple S account of 9.5% of your fortnightly IP benefit) while you are off work due to temporary incapacity<sup>15</sup>. The maximum benefit period is up to 24 months (or up to 12 months for eligible casual staff who have applied for and been granted cover), or to age 65. See the Triple S IP Insurance fact sheet for more details.

Other things to note:

- Members who do not automatically receive IP Insurance, such as casual employees, can apply for cover (subject to eligibility).
- The default waiting period is 30 days, however you can change to a 90 day waiting period.
- The cost of IP Insurance varies from 0.09% to 1.16% of salary, based on your age and waiting period, and the premiums are deducted directly from your account each time an employer contribution is processed into your Triple S account.
- Income Protection cover, and any benefits, cease if you make a fund selection to another super fund (other than to Super SA Select).<sup>16, 17</sup>

## Cancel or change your level of IP cover

Most Triple S members can cancel IP Insurance at any time<sup>18</sup>.

If you cancel or decrease your IP Insurance cover and subsequently wish to reapply for cover in the future, you will need to provide information about your health and limitations may apply.

If your Triple S membership commenced on or after 3 September 2018, your notional salary<sup>13</sup> is limited to the Automatic Acceptance Limit (AAL) of \$122,000.

This means that if your actual salary is over \$122,000, your IP Insurance premiums and benefits will be based on the AAL, not your actual salary. If your income is over \$122,000, you can apply to increase your IP cover (limitations may apply) up to a maximum salary of \$584,000.

Members who joined Triple S before 3 September 2018 are not subject to the AAL (but if your income is over the AAL, you may elect to fix your notional salary at the AAL).

Details on changing or cancelling your insurance cover, AAL or Salary Cap can be found in the Triple S IP Insurance fact sheet.

## Death and TPD, and Death Only Insurance

With Triple S insurance, under most circumstances, you're covered until age 70 if you become permanently disabled, terminally ill or die. Some restrictions apply and not all members are eligible<sup>19</sup>.

There are two types of insurance cover available: Standard (the default cover) and Fixed Benefit. The cost of your insurance will depend on which of these two types of insurance you choose, as well as your age and your level of cover.

### Standard Death and TPD Insurance

The type of insurance available by default to eligible members is three units of Standard Death and TPD Insurance cover. Each unit of Standard Death and TPD Insurance decreases in value as you age, once you reach age 35. The premiums don't change as you age. You may also apply to purchase additional units of Standard Death and TPD cover (conditions apply)<sup>17</sup>.

## Cost of Death and TPD Standard Insurance

Units of Standard Insurance cost \$1 per unit per week.

See the following table for the value of each Standard Death and TPD Insurance unit.

Value of Standard Death and TPD Insurance			
Age last birthday	Unit value (\$)	Age last birthday	Unit value (\$)
Up to 34	75,000	50	27,000
35	72,000	51	24,000
36	69,000	52	22,000
37	66,000	53	20,000
38	63,000	54	18,000
39	60,000	55	16,000
40	57,000	56	14,000
41	54,000	57	12,500
42	51,000	58	11,000
43	48,000	59	10,000
44	45,000	60	9,000
45	42,000	61	8,000
46	39,000	62	7,000
47	36,000	63	6,000
48	33,000	64 to 69	5,000
49	30,000		

## Fixed Benefit Death and TPD Insurance

Fixed Benefit Death and TPD Insurance cover is also available. Fixed Benefit Insurance can provide you with a fixed level of cover up to and including age 69. Each unit has a value of \$10,000. The premium payable on each unit is based on your current age and will increase in line with your age each year. Refer to the Triple S Death and TPD, and Death Only Insurance fact sheet for details, including the premiums for Fixed Benefit cover.

## Death Only Insurance

Standard or Fixed Benefit Death Only cover is available to Triple S spouse members. Spouse members need to apply for this cover, as it is not automatically provided.

The value of each Standard unit is based on your age. Standard Death Only Insurance costs \$0.50 per unit per week.

Each Fixed Benefit Insurance unit has a value of \$10,000 with the premium payable for each unit based on your age, and increasing with your age each year.

## Change your level or cancel your cover

You may apply to increase your Death and TPD Insurance or Death Only Insurance (subject to limitations). To increase your cover you must provide health information. Casual employees working at least nine hours per week<sup>20</sup> may also increase their cover.

You can choose to decrease or cancel your Death and TPD Insurance<sup>21</sup> or Death Only Insurance. If you decrease or cancel your insurance and in the future wish to reapply for cover, you will need to provide information about your health. Limitations may be applied to any cover you apply for.

You may choose to transfer Standard Death and TPD Insurance cover to Fixed Benefit Death and TPD cover (conditions apply), but you cannot mix your insurance across these different types. You can only have units of either Standard or Fixed Benefit.

Refer to the Triple S Death and TPD, and Death Only Insurance fact sheet for details on the requirements and conditions of transferring, changing or cancelling insurance.

<sup>13</sup> Notional salary is explained in the Triple S IP Insurance fact sheet.

<sup>14</sup> Known as a Contribution Replacement Benefit (CRB). Conditions apply.

<sup>15</sup> See the Triple S IP Insurance fact sheet for information on benefit limits.

<sup>16</sup> If a member has more than one SA Government employer and has not exercised fund selection in respect of all employers, any Income Protection held will continue on the same terms and conditions in respect of the employers continuing to contribute to Triple S.

<sup>17</sup> For further information regarding the impact of a fund selection on your insurance benefits please refer to the relevant insurance fact sheet.

<sup>18</sup> Police and SA Ambulance members must maintain Income Protection Insurance to age 60.

<sup>19</sup> Refer to the Triple S Insurance Restrictions and the Death and TPD, and Death Only Insurance fact sheets for further information.

<sup>20</sup> and casual employees who average at least nine hours a week over a three month period.

<sup>21</sup> Police and SA Ambulance members must maintain the equivalent of six Standard units of Death and TPD Insurance up to age 65.

## Interim insurance

New SA Government employees who:

- direct their SA Government employer contributions to a fund other than Triple S or Super SA Select via a fund selection upon their commencement of employment and
- do not receive a contribution into Triple S and
- do not have an existing balance in Triple S

are provided interim Death and TPD cover, and Income Protection cover.

This cover is provided from the commencement of their employment until the date their first employer contribution is paid to their nominated fund. No insurance premiums are payable for interim cover.

### Limitations

The default cover provided to eligible members is free of limitations. However Triple S Death and TPD Insurance only covers you for a medical condition that existed when you joined Triple S after you've worked within the South Australian Government for six months.

Any additional units of insurance you have applied for may have limitations applied if you have pre-existing medical conditions or take part in prescribed activities (e.g. smoking) that increase the risk of death or total and permanent disablement.

If you redirect your employer contributions into Triple S or Super SA Select (after having made a fund selection to a non-Super SA fund) and you have remained employed, you will be issued with default Death and TPD, and IP insurance (if you do not already hold it). This insurance will not cover you for a medical condition that existed when you made a fund selection back to Triple S until after you've continued your employment<sup>22</sup> for 12 months.<sup>23</sup>

### Fixed insurance (closed November 2014)

For information about fixed Insurance (closed November 2014) please see the Triple S Death and TPD, and Death only fact sheet.

### Continuing insurance after employment

Your Triple S insurance ceases when you leave employment within the South Australian Government, but you can continue the same type and level of Death and TPD insurance you held in Triple S on the last day you worked by investing in the Flexible Rollover Product and making the required insurance election within 60 days of leaving employment.

#### Get informed

You should read the important information about Insurance in the Income Protection Insurance fact sheet, Triple S Insurance Restrictions fact sheet and the Death and TPD, and Death Only Insurance fact sheet on the Super SA website [supersa.sa.gov.au/tools-and-resources/forms-and-fact-sheets](http://supersa.sa.gov.au/tools-and-resources/forms-and-fact-sheets). The material relating to insurance may change between the time when you read this PDS and the day when you acquire the product.

## 9. How to open an account

ⓘ As a South Australian Government employee, you don't need to open an account. You become a Triple S member automatically on commencement of employment with SA Government, or upon a fund selection back to Triple S.

### Cooling off

As your membership is automatic, there is no cooling off period in Triple S.

### Want an account for your spouse?

You can create a Spouse Account for your spouse or putative spouse. Spouse member accounts can receive spouse contributions, contribution splits, super co-contributions, rollovers, and spouse members can make personal after-tax contributions and apply for voluntary Death Only Insurance cover.

View the Triple S Reference Guide for more information.

## 10. Additional information

### Dispute resolution process

Super SA aims to resolve all matters through its internal enquiry and dispute resolution processes.

If you are dissatisfied with a product or service provided by Super SA, you can escalate the matter by lodging a formal complaint with Super SA. Complaints may be submitted in the following ways:

**Website:** complete and submit the Member Complaint Form online or download the Member Complaint Form and send to Super SA via email or post.

**Email:** [supercomplaints@sa.gov.au](mailto:supercomplaints@sa.gov.au)

**Post:** Dispute Resolution Team, Super SA  
GPO Box 48, Adelaide SA 5001

**Member Centre:** 151 Pirie St, Adelaide (enter from Pulteney St)

**Telephone:** (08) 8214 7800

If you are dissatisfied with the decision made by Super SA, you may request a review of the decision in writing to the Super SA Board or the South Australian Civil and Administrative Tribunal (SACAT). An application to review a decision must be lodged within three months of receiving notice of the decision. Alternatively, you may refer the matter to the State Ombudsman.

For further information regarding Super SA's complaint and external resolution process, including relevant timeframes, please refer to [supersa.sa.gov.au](http://supersa.sa.gov.au).

<sup>22</sup> In respect of the employer who you have made a fund selection back to Triple S.

<sup>23</sup> Refer to the Triple S Insurance Restrictions and the Death and TPD, and Death Only Insurance fact sheets for further information.

We're happy to help. Give us a call, send us an email or book an appointment.

✉ Email [supersa@sa.gov.au](mailto:supersa@sa.gov.au)

✉ Post GPO Box 48, Adelaide SA 5001

ABN (Triple S) 40 651 037 780

🌐 Website [supersa.sa.gov.au](http://supersa.sa.gov.au)

📞 Phone (08) 8214 7800

🇺🇸 USI (Triple S) 4065 1037 7800 01

📍 Member Centre, Karna Country  
Ground floor, 151 Pirie St Adelaide SA 5000  
(Enter from Pulteney Street).