

SIGNIFICANT EVENT NOTICE

The following page outlines important changes which may affect your account with Super SA.



Conservative investment option name change

Effective 11 June 2022, the Conservative investment option will be renamed to the Stable investment option. There will not be any changes to the investment option other than the change in name. This means that there will be no impact on the target rate of return, investment time horizon, asset allocation ranges or risk classification for this investment option. The table below provides a summary of the change being made to the Conservative investment option.

| | Before 11 June 2022 | On and after 11 June 2022 |
|--------------------------------|---|---------------------------|
| Name | Conservative | Stable |
| Target rate of return | CPI + 1.5% | No change |
| Investment time horizon | 4+ years | No change |
| Risk of negative return | On average 2 to 3 years over a 20 year period | No change |
| Growth asset allocation ranges | 25 – 55% | No change |
| Risk classification | Medium risk (Risk Band 4) | No change |

Why are we making this change?

The current risk classification of the Conservative investment option is Medium, with a risk of negative returns in 2 to 3 years over a 20-year period. APRA and ASIC guidelines recommend that the Conservative investment label should only be used where an estimated number of negative annual returns over any 20-year period is less than 2. Super SA's Conservative investment option name no longer aligns with these guidelines.

What this means to you?

Any correspondence you receive from Super SA, such as Annual Statements, will now refer to the Stable investment option instead of the Conservative investment option. This includes transactions which may have occurred while the investment was still named Conservative. Your member portal will also refer to the Stable investment option instead of the Conservative investment option. There will be no impact to the investment option's objectives or underlying holdings.



Contact Us

For further information visit supersa.sa.gov.au, or contact our local Member Services team via email at supersa@sa.gov.au or phone 1300 369 315.

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