

# How to read your statement

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This guide should be read with your 2022-23 Triple S Annual Statement. You can find more information about Triple S at [supersa.sa.gov.au](http://supersa.sa.gov.au). Up-to-date information about your account is available in the member portal on the Super SA website.

## 1 Client ID

is used to log into the member portal to view your account details. This unique number covers all of your Triple S, Super SA Select, Income Stream and Flexible Rollover Product accounts.

## 2 Account ID

is specific to each of your Super SA accounts and you will need it when you complete forms to make changes to your account.

## 3 Personal Details

provides a summary of your details. Make sure your contact details are up-to-date otherwise you might miss out on important information about your super.

## 4 Account Summary

provides a summary of contributions, withdrawals and itemised fees. Depending on which investment option(s) your funds are invested in, your Account Summary shows your net investment earnings for the financial year.

## 5 Total fees you paid

includes the fees and costs during the period of this statement (excluding insurance premiums).



**Annual Superannuation Statement**

**Rates of Return**

Option	1 Year %	1 Year % p.a.	5 Year %	5 Year % p.a.
Cash	2.98	1.07	1.24	1.78
Capital Defense	4.08	1.29	2.28	3.36
Stable	5.94	5.10	3.55	5.04
Moderate	7.82	5.75	4.56	6.32
Balanced	9.83	7.67	6.12	7.98
High Growth	16.80	9.83	8.22	10.88
Socially Responsible	12.09	8.65	6.37	7.54

**Summary**

Opening balance at 1 July 2022	\$0
Contributions	\$0
Deductions	\$0
Earnings	\$0
Withdrawals	\$0
Closing balance at 30 June 2023	\$0

**Personal Details**

Date joined Triple S	8/02/2015	Eligible service date	5/09/1998
Member contribution rate	0.00%	Tax File Number supplied	Yes
Employer contribution rate	0.00%	Email address supplied	Yes

**Account Summary**

	Employer	Member	Rollover	Co-Cont	Spouse Cont	Total
Opening balance at 1 July 2022	\$86,553.40	\$0.00	\$605.64	\$0.00	\$0.00	\$87,159.04
Contributions	\$7050.65	\$0.00	-	-	-	\$7,050.65
Salary sacrificed contributions	\$0.00	-	-	-	-	\$82,163.70
Voluntary after-tax lump sum	-	\$0.00	-	-	-	\$0.00
Rollovers received	-	-	\$0.00	-	-	\$0.00
Co-contribution	-	-	-	\$0.00	\$0.00	\$0.00
Account adjustments <sup>1</sup>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net investment earnings <sup>2</sup>	\$5,527.94	\$0.00	\$43.67	\$0.00	\$0.00	\$5,571.61
Less Death/TPO insurance premiums	\$102.25	\$0.00	\$0.00	\$0.00	\$0.00	\$102.25
Less Income Protection	\$162.91	\$0.00	\$0.00	\$0.00	\$0.00	\$162.91
Less administration fees	\$172.40	\$0.00	\$0.00	\$0.00	\$0.00	\$172.40
Less advice fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Closing balance at 30 June 2023<sup>3</sup></b>	<b>\$99,801.45</b>	<b>\$0.00</b>	<b>\$550.05</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$100,451.50</b>

**Fees deducted directly from your account**

**\$172.40**

**Fees and costs deducted from your investment**

**\$786.04**

**TOTAL FEES AND COSTS YOU PAID**

**\$953.64**

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Update your contact details in the member portal at any time using your Client ID. While you are logged in, you can also choose to receive all of your communication from us electronically.

**6 Investment Option(s)**

provides a summary of the number of units you hold in your investment option(s) and their unit price(s) at 30 June 2023. You can change your investment options by logging into the member portal.

**7 Withdrawal Benefit at 30 June 2023**

shows the amount of your benefit if you cease employment. This is the balance of your Employer Account, Member Account, Rollover Account and Co-contribution Account. Some or all of your super benefit may be 'preserved' and may not be accessible until you retire or satisfy a condition of release. To get a breakdown of all the components of your super, log into the member portal, under 'Account Information' select 'Triple S', click on 'Generate Account Summary' and open the PDF. Taxes also apply. Refer to the Triple S Reference Guide for more details.

**8 Your insurance cover at 30 June 2023\***

details any Triple S insurance cover you have. This includes the type of Insurance, the number of units and the amount payable in the event of your death or total and permanent disablement. It also shows if you have Income Protection Insurance cover. Refer to the Triple S Death and TPD & Death Only Insurance, the Income Protection Insurance and the Insurance Restrictions fact sheets for details.

\* Insurance cover and entitlement are determined in accordance with the *Southern State Superannuation Act 2009 and Regulations*.

**9 Total Death or TPD Entitlement at 30 June 2023**

is the amount payable in the event of your death or total and permanent disablement (including terminal illness). This is the sum of your Death or TPD insurance cover (if any) plus your account balance. The insurance entitlement shown on your statement reflects our records at 30 June 2023. Conditions may apply to your insurance cover.

**10 Payment of Death Benefits**

shows if you have made a binding nomination for your Legal Personal Representative (your executor or administrator of your estate) to receive your benefit in the event of your death. A nomination is valid for three years. Refer to the Triple S Reference Guide for more details.

**11 Deposit Transactions**

lists all the contributions and rollovers received in your account from 1 July 2022 to 30 June 2023. You can also find this information in the member portal.

**12 Important information**

shows information about the fees you may be charged as a member of Triple S and also includes details of the disputes resolution process. Refer to the Triple S Reference Guide or visit [supersa.sa.gov.au](https://supersa.sa.gov.au) for more information.

**6 Investment Option(s)**  
As at 30 June 2023 your account balance is:

Investment Option	Percentage	Units	Unit Price	Amount
Balanced	100.00%	79,813,77555	\$5,174,177	\$100,451,418
<b>Total:</b>	<b>100.00%</b>			<b>\$100,451,418</b>

**7 Withdrawal Benefit at 30 June 2023**

Withdrawal benefit at 30 June 2022	\$87,159.04
Withdrawal benefit at 30 June 2023	\$100,451.418
Amount of benefit that is preserved	\$100,451.418
Amount of benefit that is restricted non-preserved <sup>1</sup>	\$0.00
Amount of benefit that is unrestricted non-preserved <sup>1</sup>	\$0.00

**8 Your insurance cover at 30 June 2023 is:**

Death*	Units	Type	Insured Benefit <sup>2</sup>
\$	5	Standard	\$189,000.00
TPD (including terminal illness) <sup>3</sup>	\$	Standard	\$189,000.00
Income Protection Insurance entitlement <sup>1</sup>	Up to 75% of salary plus a Contribution Replacement Benefit (CRB) <sup>4</sup>		
Income Protection Insurance waiting period	30 days		

**9 This equates to a total Death or Total and Permanent Disablement (TPD) entitlement at 30 June 2023:**

	Insured Benefit	Account Balance	Total Entitlement
Death	\$189,000.00	\$100,451.418	\$289,451.418
TPD (including terminal illness)	\$189,000.00	\$100,451.418	\$289,451.418
Income Protection Insurance			Yes

**10 Insurance cover and entitlements are determined in accordance with the Southern State Superannuation Act 2009 and Regulations. Please refer to the Product Disclosure Statement for further detail. For further information about your insurance entitlements please contact Super SA.**

**11 Payment of Death Benefits**

You do not have a valid binding Nomination in place. This means your Death Benefit will be paid to your spouse, or if you don't have a spouse, to your estate. You can nominate a Legal Personal Representative at any time if you would like your death benefit to be paid to your estate.

**12 Important information**

The Southern State Superannuation Scheme (Triple S) (ABN 40 051 037 780; UFI 4055 1037 7800 0) is an exempt public sector superannuation scheme. The Super SA Board is responsible for the Administration of Triple S (including investments). Super SA is the administrator of Triple S on behalf of the Board.

**Fees:** The administration fee is \$1.35 per week, plus an asset based fee of 0.05% of your account balance (capped at \$27.08 per month) which is deducted from your account monthly. Investment fees and costs, and a deduction of 0.03% for the Operational Risk Reserve have been deducted from the Scheme's investment returns through unit prices before they are allocated to your account. No investment management fees are charged directly to your account.

**Additional explanation of fees and costs:** You may also have been charged other fees such as activity fees (including family and fees), advice fees and insurance premiums. If your Triple S account balance is less than \$5,000 at the end of the financial year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 2% of your account balance, subject to a maximum refund limit of administration fees deducted from your account during the financial year. The investment fees and costs and Operational Risk Reserve Deduction are not part of the fees and costs which can be refunded. If you transfer your full Triple S account balance to Super SA Select (but a Triple S account is maintained for insurance purposes only) no fee capping will be applied to your Triple S account at the end of the financial year. The administration fee amount in your annual statement has been adjusted for any fee capping adjustment that is applicable. For more information about fees and costs, please refer to the Triple S PDS.

**Insurance:** If you hold Triple S Income Protection insurance, it is important to note that premiums are calculated and charged based on your age at the date on which your employer contributions are received by Super SA. As such, no adjustment is made to your premiums to reflect that part of the contribution may relate to a period which precedes your birthday. If your cover is cancelled due to a low balance and you wish to hold cover, you will need to reapply.

**Tax:** Triple S is an untaxed (also known as a tax-deferred) scheme, which means that the Commonwealth does not tax your concessional contributions or investment earnings until you leave the fund. Therefore, amounts shown in the statement have not had tax deducted. You should be aware that tax will be deducted when you access your benefits. For information on providing your Tax File Number please see the Triple S PDS.

**Other information:** You can change your investment strategy, contribution rate or insurance cover (if applicable) at any time. The Board is obliged to provide you with information you reasonably require to understand your benefit entitlement. Further information in relation to Triple S including governance information, significant events, PDS and forms, are available on request by contacting Super SA or by visiting the Super SA website. Super SA's Annual Report will be available at [supersa.sa.gov.au/about-us/governance](https://supersa.sa.gov.au/about-us/governance) once finalised.

**Disputes resolution process:** If you are dissatisfied with a product or service provided by Super SA, you can escalate the matter by lodging a formal complaint with Super SA. Complaints may be submitted in the following ways:  
**Website:** Complete and submit the Member Complaint Form online or download the Member Complaint Form and send to Super SA via email or post.  
**Email:** [supersacomplaints@sa.gov.au](mailto:supersacomplaints@sa.gov.au)  
**Mail:** Dispute Resolution Team, Super SA, GPO Box 48, Adelaide SA 5001  
**Member Centre:** 151 Pirie Street, Adelaide  
**Telephone:** 1300 369 315  
If you are dissatisfied with the decision made by Super SA, you may request a review of the decision in writing to the Super SA Board or the South Australian Civil and Administrative Tribunal (SACAT). An application to review a decision must be lodged within three months of receiving notice of the decision. Alternatively, you may refer the matter to the State Ombudsman.