

# SIGNIFICANT EVENT NOTICE

The following pages outline a change which may affect you from 30 November 2023.



## Change to the compulsory contribution requirement

Triple S members employed in an operational role with the SA Ambulance Service (and contributory members of the SA Ambulance Service Superannuation Scheme who transferred to Triple S) must make after-tax contributions to their super of at least 4.5% of their salary. This requirement does not apply to those operational employees who are employed on a casual basis (casual employees), or those transferred members who are over age 60.

### What is changing?

From 30 November 2023, SA Ambulance operational employees will also have the option of satisfying their compulsory contribution requirement with before-tax (also known as a salary sacrifice) contributions.

Requirement prior to 30 November 2023	NEW requirement options from 30 November 2023
You must make after-tax contributions of at least 4.5% of your gross super salary.	You must make after-tax contributions of at least 4.5% of your gross super salary unless you elect to make before-tax contributions of at least 5.3% of your gross super salary.
<i>i</i> An after-tax contribution is made to your super from your net, or after-tax, salary.	<i>i</i> A before-tax contribution is made to your super from your before-tax salary

### What do I need to do?

If you are happy to continue with your current arrangement of making after-tax contributions to your super, there's nothing you need to do. But from 30 November 2023 you will have the option to change your compulsory contribution arrangement to before-tax contributions.

### How do I decide between making before-tax and after-tax contributions?

Before-tax (or salary sacrifice) contributions are contributions made to super from your before-tax pay. This can reduce your overall taxable income

After-tax contributions are contributions made to super after tax has been deducted from your pay.

You should consider your own personal circumstances before making a decision about your compulsory contributions. We encourage you to seek expert financial advice regarding your contributions and associated tax matters before making a decision.

### How do I change my compulsory contributions?

Simply complete the Ambulance Officers regular superannuation contributions form and give it to your employer. This form allows you to switch between the compulsory after-tax or before-tax (salary sacrifice) contributions, and make changes or cancel your additional voluntary contributions.

Download the form on our website at [supersa.sa.gov.au](https://supersa.sa.gov.au). Click on tools and resources and then forms and fact sheets.

### What if I am already making before-tax (salary sacrifice) contributions of at least 5.3% to Triple S?

If you are making before-tax (salary sacrifice) contributions of at least 5.3% in addition to your compulsory after-tax contributions, you can choose to cease making after-tax contributions from 30 November 2023, as your before-tax (salary sacrifice) contributions (of 5.3% or more) will now satisfy the compulsory contributions requirement.

If you are already making salary sacrifice contributions of at least 5.3% and just wish to cancel all your after-tax contributions you can do so by completing the Change my regular after-tax contributions form.

If you want to vary the amount of after-tax contributions or salary sacrifice contributions you can do so by completing the Ambulance Officers regular superannuation contributions form.

### When does my compulsory contributions requirement cease?

In some circumstances, the obligation to compulsorily contribute ceases (eg where an operational employee changes to casual employment or a transferred member reaches age 60).

However, from 30 November 2023, where compulsory contributions cease to be required to be made, such contributions will continue as voluntary contributions, unless you elect to vary or cease these contributions.

If you wish to make changes (for example, to increase, reduce or cancel any compulsory or voluntary after-tax or salary sacrifice contributions), simply complete the Ambulance Officers regular superannuation contribution form and give it to your employer.

### Where can I learn more?

You can read about your compulsory contribution options in the Triple S Reference Guide. It's available on our website at [supersa.sa.gov.au/tools-and-resources/product-disclosure-statements](https://supersa.sa.gov.au/tools-and-resources/product-disclosure-statements). Click on Triple S and select the Reference Guide



## Contact Us

For further information visit [supersa.sa.gov.au](https://supersa.sa.gov.au), or contact our local Member Services team via email at [supersa@sa.gov.au](mailto:supersa@sa.gov.au) or phone (08) 8214 7800.

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