

# Fact Sheet > Triple S, Flexible Rollover Product, Income Stream, Super SA Select

# BINDING DEATH BENEFIT NOMINATION

# LEGAL PERSONAL REPRESENTATIVE (ESTATE)

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A binding death benefit nomination allows you to nominate your Legal Personal Representative (ie your Estate) to receive your benefit in the event of your death.

### Who can I nominate?

In accordance with Regulations governing Triple S, the Flexible Rollover Product, the Income Stream and Super SA Select, you can only nominate your Legal Personal Representative. Nominating your Legal Personal Representative is not the same as nominating a beneficiary. The Regulations do not allow you to directly nominate beneficiaries.

### What is a legal personal representative?

Your Legal Personal Representative is the person(s) appointed as the executor(s) or administrator(s) of your Estate, following your death.

### What type of nomination is this?

This is a binding death benefit nomination, valid for three years from the date it was signed.

### Will I be charged a fee for making a nomination?

Currently, there is no cost for making or renewing a nomination.

### Why make a nomination?

For most members, Super SA will pay your benefit to your spouse, including putative spouse and if you have no spouse, to your estate. If you prefer your benefit be paid to your estate, rather than your spouse, you can nominate your Legal Personal Representative.

You will also need to ensure that your Will reflects your wishes as to the distribution of your death benefit from your estate. It is your responsibility to ensure your Will is up to date, and you are strongly encouraged to obtain estate planning advice before acting.

### Valid nominations

In order for your nomination to be valid, it must be signed and witnessed by two people over the age of 18. Your Legal Personal Representative(s) cannot

be the witness. The appropriate proof of identity documentation will need to accompany your nomination.

The nomination is not valid until the completed nomination form is received by Super SA. If you die before the completed nomination form is received by Super SA, it will not be valid.

If there was a valid nomination in place at the date of death and this expires prior to the death benefit being paid, payment will still be made to the legal personal representative.

### Proof of identity

You will need to provide certified proof of identity documents, when making your first nomination, to support your Binding Death Benefit Nomination. (If proof of identity has not already been provided in relation to the account.) Please refer to the *Proof of Identity* fact sheet attached to the nomination form for further information.

### What if my nomination expires and I haven't extended/confirmed it at the time of my death?

A nomination will expire three years from the date it was signed. If your nomination expires or is invalid at the time of your death, Super SA will pay your benefit in accordance with the Regulations (ie. your benefit will automatically be paid to your spouse, including putative spouse and if you have no spouse, to your estate).

### What happens if my circumstances change?

Keeping your nomination and Will up-to-date at all times is important. If your circumstances change, for example in the event of marriage or divorce, you should ensure that your Will is updated and continues to reflect your wishes.

If you do not have a Will, your benefit will be paid according to the law of intestacy.

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#### Contact us

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(08) 8207 2094 or  
1300 369 315 (for regional callers)

##### Website

www.supersa.sa.gov.au

#### How do I extend/confirm my nomination?

You can extend/confirm your nomination before the expiry date by completing a new *Binding Death Benefit Nomination Legal Personal Representative (Estate)* form. If you are confirming an existing nomination, you are not required to have the form witnessed or provide proof of identity evidence. A form signed after the expiry date will be considered a new nomination and will need to be witnessed.

#### Can I revoke my nomination?

You can revoke your nomination at any time prior to the three year expiry date by completing a *Binding Death Benefit Nomination Legal Personal Representative (Estate)* form. Requests to revoke an existing nomination will take effect on the date they are received by Super SA.

#### Power of Attorney

A new nomination or a request to revoke an existing nomination cannot be made by the person acting as the member's Power of Attorney. However, a Power of Attorney acting on behalf of the member/investor can confirm a current nomination.

#### What if I have more than one Super SA Account?

It is important that you tell us each account that you would like to apply your nomination. When completing the nomination form you will be asked to list each account number that applies.

#### Spouse members

Spouse members can also nominate a legal personal representative by completing the *Binding Death Benefit Nomination Legal Personal Representative(Estate)* form.

#### Income Stream investors

If you have a Super SA Income Stream account you may have nominated a reversionary beneficiary to receive your income upon your death.

You can also choose to nominate a legal personal representative for your Income Stream, however this will only come into effect if there is no reversionary beneficiary at the time of your death.

If you do not have a reversionary beneficiary or a nominated legal personal representative at the date of your death, your benefit will be paid to your current spouse, including putative spouse or if no spouse, to your Estate as a lump sum.

#### How can I check my nomination?

You will receive written notification from Super SA confirming your LPR nomination, including the expiry date. However, if you wish to check your nomination you can contact Super SA.

#### Financial advice

Making a binding death benefit nomination is an important decision. You may wish to speak to one of the financial planners from Industry Fund Services (IFS) or to your own financial planner. If you would like to talk to Industry Fund Services, call them on 1300 138 848 to make an appointment.

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Last updated March 2019

Public-I1-A1

ASFS24

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