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Preservation is aimed at ensuring your super entitlements are kept for your retirement. This fact sheet explains your options as a preserved member of the Pension Scheme.

What is a preserved member?

A preserved member is a member who has had part or all of their super entitlements (pension or lump sum) preserved. Preserved members:

- receive an Annual Statement, newsletters and other communication
- maintain secure access to their account through the Secure Access Login Member Area on the Super SA website.

What is a preserved entitlement?

A preserved entitlement is the part of your super entitlement that you cannot claim until you reach a certain age or another condition of release.

Two types of preservation rules affect your super: Commonwealth Government preservation rules and Pension Scheme preservation rules.

Commonwealth Government preservation rules

If you have rolled money into the Pension Scheme from other super funds, it will be subject to Commonwealth Government preservation rules.

Therefore, any money in your Rollover Account that was subject to Commonwealth Government preservation rules before it was rolled into the Pension Scheme is preserved until one of the following happens, you:

- retire permanently from the workforce after reaching preservation age
- become totally and permanently disabled
- die.

Please see the table on the right for Commonwealth Government preservation ages.

Pension Scheme preservation rules

Entitlements preserved in the Pension Scheme can only be paid out early if you become totally and permanently disabled or die. Otherwise your entitlement remains preserved until you reach the age of 55.

Your Commonwealth Government preservation age depends on your date of birth:

Date of birth	Commonwealth Government preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
After 30 June 1964	60

This can mean:

- A preserved pension entitlement claimable between the ages of 55 and 60 irrespective of whether you are still working, with the option to commute all or part of the pension to a lump sum. See the *Commutation* fact sheet for further information. To claim your preserved pension entitlement you need to complete an *Application for Payment of a Preserved Pension Entitlement* form. If you have not claimed by age 60, the Super SA Board is required to pay the pension.
- A preserved lump sum entitlement because you are not eligible for a pension entitlement or have already taken your non-preserved component in cash and have a preserved Superannuation Guarantee (SG) component. You can roll over your entitlement to another complying super fund at any time.

Factors that can affect the amount of entitlement received

If you're receiving, or are entitled to receive, weekly workers' compensation payments, your pension entitlement will be reduced or suspended for the period of entitlement to workers' compensation.

When deciding whether to commute part or all of your pension entitlement to a lump sum or whether to take it as cash or as a rollover, you should consider seeking professional financial advice.



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Super SA Flexible Rollover Product

If you are no longer working in the SA public sector (and meet certain age related criteria) you may wish to roll over, or commute part of, your super into the Super SA Flexible Rollover Product. The Super SA Flexible Rollover Product allows you to keep your super in a low cost, tax-effective environment while maintaining access to your non-preserved monies (if any), until you decide what to do with it in the long term. For more information please see the Super SA Flexible Rollover Product PDS.

By rolling your super into the Super SA Flexible Rollover Product, you will maintain access to your non-preserved monies (if any) subject to Commonwealth Government preservation rules. However, if you preserve your super in the Pension Scheme, non-preserved monies may not be paid in cash until you reach the age of 55, subject to applicable tax rates which are determined by your Commonwealth Government preservation age, or meet another condition of release.

Super SA Income Stream

Upon reaching your Commonwealth preservation age, the Super SA Income Stream gives you the option of converting any lump sum super payment you receive on retirement into a regular income stream, and it offers many benefits, including tax advantages for your money. You can also select from a range of investment options and enjoy low administration costs and investment fees with no entry, exit or withdrawal fees. For more information on the Super SA Income Stream, see the Super SA Income Stream PDS.

When deciding whether to commute part or all of your pension entitlement to a lump sum or whether to take it as cash or as a rollover, you should consider seeking professional financial advice.

As a Super SA member, you can take advantage of the financial planning service available through Industry Fund Services (IFS). The financial planners at IFS know all about the options available to SA public sector employees. For more information, contact Super SA.

For help finding a financial planner of your choice, contact the Financial Planning Association of Australia.

Further information

The following fact sheets and Product Disclosure Statements (PDSs) may be helpful if read in conjunction with the information presented above:

- [Commutation](#)
- [Tax](#)
- [Super SA Flexible Rollover Product PDS](#)
- [Super SA Income Stream PDS](#)

Fact sheets on a range of topics relating to your super are available on the Super SA website and from Super SA. Alternatively, if you have any enquiries regarding preserved entitlements or any other matters raised in this fact sheet, please contact Super SA.

Disclaimer

The information in this document is intended to help you understand your entitlements in the Pension Scheme. Super SA does its best to make sure the information is accurate and up to date. However, you need to be aware that it may not include all the technical details relevant to the topic. For the complete rules of the Pension Scheme, please refer to the *Superannuation Act 1988*. The Act and accompanying Regulations set out the rules under which the Pension Scheme is administered and entitlements are paid. You can access a copy from the Super SA website.

The Pension Scheme is an exempt public sector superannuation scheme and is not regulated by the Australian Securities and Investments Commission (ASIC) or the Australian Prudential Regulation Authority (APRA). Super SA is not required to hold an Australian Financial Services Licence to provide general advice about the Pension Scheme.

The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Super SA recommends that before making any decisions about the Pension Scheme you consider the appropriateness of this information in the context of your own objectives, financial situation and needs and seek financial advice from a licensed financial adviser in relation to your financial position and requirements.

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