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This fact sheet provides information for contributory members of the SA Ambulance Service Superannuation Scheme regarding what happens to your super if you continue working after age 60, plus what your options are.

Deferral of retirement on attaining your Normal Retirement Date

On attaining your Normal Retirement Date in terms of the *Trust Deed and Rules of the SA Ambulance Service Superannuation (SAAMB) Scheme*, you need to be aware of what happens to your accrued entitlements under the SAAMB Scheme if you decide to continue working.

For most members of the scheme, age 60 is the defined "age of retirement" in the rules.

Once you attain the "age of retirement", you will not accrue any further service related defined benefits in the SAAMB Scheme.

All your other accounts (Award and if applicable Voluntary, Bonus and Member) will continue to be invested in the Balanced option.

Therefore, as you approach age 60, you need to consider the options available in dealing with your accrued defined benefit entitlements in the SAAMB Scheme.

The options available on attaining the "age of retirement":

- You can leave your accrued defined benefit entitlement in the SAAMB Scheme, and accrue no additional service related defined benefits. The already accrued defined benefit will only be adjusted to reflect any future salary adjustment.

- You can notify the Trustee (the Super SA Board) in writing that you wish to roll over your accrued entitlements to Triple S and become an active member of Triple S. When your accrued entitlements are rolled over to Triple S, you can then elect to have the rolled over balance invested in one of the different investment strategies available. In other words, while you continue to work, you can choose from the investment options available, as to how you want your accrued superannuation entitlements invested until you retire. If you elect to roll over your entitlement to Triple S and you do not select a specific investment strategy, your rolled over entitlement will be invested in the Balanced option.

While a member of Triple S, you will be entitled to accrue a benefit as a member of that scheme, while your rolled over SAAMB Scheme entitlement will continue to be invested for your eventual retirement.

Before you make a decision in relation to this matter, you may wish to seek professional financial advice from a licensed financial adviser regarding your personal situation and requirements. Industry Fund Services (IFS) offers commission free financial planning services to Super SA members or you can contact the Financial Planning Association for help choosing your own financial planner.

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Disclaimer

This fact sheet provides a general summary to help you understand your entitlements in the SA Ambulance Service Superannuation Scheme. Super SA does its best to make sure the information is accurate and up to date. However, you need to be aware that it may not include all the technical details relevant to the topic. The SA Ambulance Service Superannuation Scheme is governed by a Trust Deed and Regulations that operate pursuant to an Act of State Parliament, the *Superannuation Act 1988*. If there is any inconsistency between the Trust Deed or legislation and this fact sheet or the PDS, the Trust Deed and legislation will be the final authority. You can access copies of these documents from the Super SA website.

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