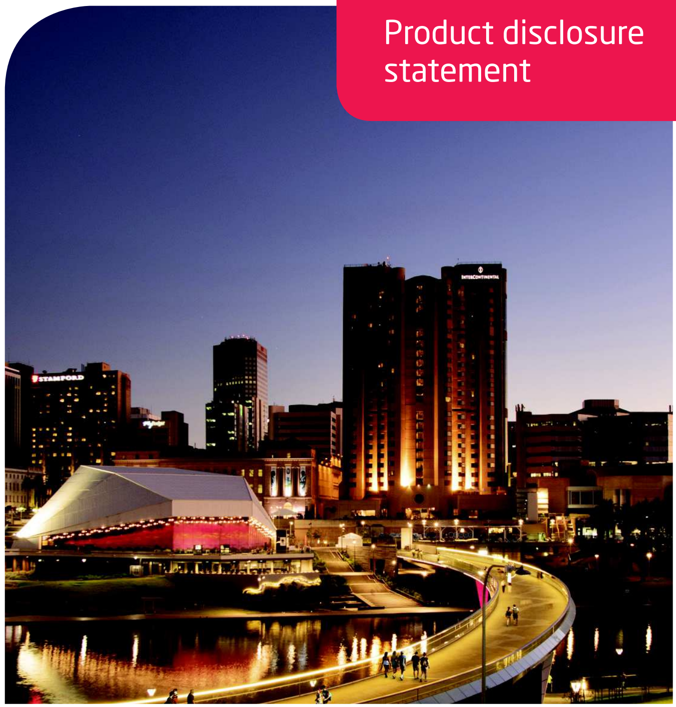
Date of issue: 22 August 2019

Member guide:

Triple S

SUPER SA

Product disclosure statement



SUPER SA
contributing to your future

Contents

This Product Disclosure Statement (PDS) is a summary of significant information and contains a number of references to important information (each of which forms part of the PDS). You should consider this information before making any decisions concerning Triple S.

The information provided in this PDS is general information only and does not take into account your personal financial situation or needs. You should therefore obtain financial advice that is tailored to your personal circumstances.

Up to date copies of this PDS and incorporated documents are available at **www.supersa.sa.gov.au** or by calling (08) 8207 2094 or 1300 369 315.

Changes to the information in this PDS will be notified on the Super SA website. Where changes are of a materially adverse nature, Super SA will also issue a replacement PDS.

For the complete rules of Triple S, please refer to the *Southern State Superannuation Act 2009* and *Southern State Superannuation Regulations 2009*. The Act and accompanying Regulations set out the rules under which Triple S is administered and entitlements are paid.

1. About Triple S

Did you know that Triple S is the name of your super scheme?

Triple S is the super scheme for SA public sector employees. It's South Australia's largest super scheme with almost $19 billion[1] in funds under management.

Here are just some of the reasons Triple S is an exceptional quality super scheme:

- It has the strength of almost 181,000 members[1].
- It is a not for profit scheme so we keep fees low.
- Its large membership base means that Super SA can provide insurance at great rates.

Triple S is an accumulation scheme which is the type most commonly used across Australia.

About Super SA

Super SA is committed to meeting your needs and providing you with the best value for money.

The Super SA Board is responsible for managing the Triple S Scheme in line with the relevant Act and Legislation, and your funds are managed by specialist investment manager, Funds SA.

On a day to day basis, more than 100 staff administer your super and ensure that you're kept up to date about all aspects of your membership.

Consulting firm Willis Towers Watson ranked Super SA among the top 300 super funds globally.

Super SA is one of only 16 funds in Australia to be included in the top 300, which includes funds from North and South America, Europe, the UK and Japan.

Pension & Investments World 300 report, Thinking Ahead Institute / Willis Towers Watson, Year end 2017, published September 2018.

[1] Figures current at 30 June 2019.

Super is a powerful way of saving for retirement.

The Commonwealth Government's tax concessions and incentives are there to help boost your super savings.

While you are working it's compulsory for your employer to make contributions of 9.5% of your salary into your super scheme. These contributions are known as the Superannuation Guarantee (SG).

While most people can choose which super fund they would like their super paid into, as an SA public sector employee, you automatically become a member of Triple S, which is a State Government super scheme.

Most members of Triple S also have the option of joining Super SA Select. See the *Super SA Select Product Disclosure Statement* for full details.

Types of contributions

- Employer contributions include your minimum 9.5% employer contributions and salary sacrifice contributions.
- Voluntary contributions
  - after-tax contribution: paying money into your super from your take-home pay. (You can't claim a tax deduction for these.)
  - salary sacrifice contribution: asking your employer to deduct extra money from your pay, before tax is taken out and pay this into your Triple S account.
- Government co-contribution is a payment you could receive from the Commonwealth Government, if you qualify, for making after-tax contributions to your super.

Making contributions

- As a Triple S member you can:
  - Organise automatic fortnightly payments to be deducted straight from your pay. Choose after-tax or salary sacrifice contributions.
  - Make an after-tax lump sum payment of $50 or more by cheque, money order or BPAY.

Contribution caps and limits

- After-tax contributions to your super exceeding $100,000 per year or $300,000 over a three year period will be taxed at a higher rate.
- Salary sacrifice contributions made to Triple S are not subject to annual Commonwealth Government caps, however these contributions count towards your concessional contribution cap for other taxed funds (see page 16 for details).

With Triple S you can access your super from age 55, subject to applicable tax rates.

Tax savings are provided by the Commonwealth Government through the concessional tax rates applied to super.

There is a life-time cap of $1.515 million[1] for concessional contributions (employer and salary sacrifice) and earnings taxed at concessional tax rates. Amounts above this will be taxed at a higher rate.

Some super tax rates depend on your Commonwealth Government preservation age, which you'll find listed in the *Extra information* section of this PDS. Further information on tax rates and caps is available in the *How super is taxed* section.

Bring your money together

If you've had more than one employer, chances are you've got more than one super fund. It makes sense to consolidate them into Triple S.

However, it's important to keep in mind that any part of your rollover that was subject to preservation before it was transferred to Triple S will remain subject to the Commonwealth Government's preservation requirements and also cannot be rolled out while you are still employed in the SA public sector. You also need to consider if you have insurance or other benefits with the funds that would cease if you rolled your money out.

Withdrawals

With Triple S when you stop working you can access your super (subject to preservation rules) but while you remain employed in the SA public sector you cannot access any portion of your entitlement, including any amounts rolled in, either preserved or non-preserved.

You can also access your super when you reach your Commonwealth Government preservation age through an arrangement known as Early Access to Super (EATS). As a state legislated super fund, Triple S is not subject to Commonwealth preservation rules except for any Commonwealth Government co-contribution received or any money that has been rolled over from other funds.

FYI

You should read the important information about how super works in the *Grow Your Super* and *Accessing Your Super* fact sheets before making a decision. Go to **www.supersa.sa.gov.au** to view these fact sheets. The material relating to growing and accessing your super may change between the time when you read this PDS and the day when you acquire the product.

[1] From 1 July 2019

Triple S can help you make the most of your super!

Low admin fees and competitive insurance

- Low administration fee: Just $1.35 a week!
- Insurance: Most members have access to Income Protection Insurance and Death and Total and Permanent Disablement Insurance while employed with the SA public sector.

Great ways to grow your super

- Flexible contributions: Choice of after-tax and salary sacrifice contributions.
- Choice of eight investment options: Choose to have your super invested in any number of the eight available investment options.
- Additional employer contribution: You are entitled to receive an employer contribution of 10% if you contribute 4.5% or more of your salary after tax.

Options for your spouse

- Spouse Account: You have the option to open an account for your spouse or putative spouse[1].
- Contribution splitting: You can split employer and salary sacrifice contributions with your spouse or putative spouse[1].

Access to your super while you're working

- Early Access to Super: You have the option to access your super when you reach your Commonwealth Government preservation age using an income stream – even if you're still working.

Take advantage of highly rated retirement products

- The Super SA Income Stream has a AAA Selecting Super Quality Assessment and has been awarded the highest rating of 5 Apples by Chant West. Both the Income Stream and Flexible Rollover Product have also been given a Gold rating by SuperRatings.

Leave your super to your estate

- You can nominate a legal personal representative (estate) so that your death benefit is paid to your estate, and distributed according to your will.

[1] For definition refer to the Glossary on the Super SA website.

3. Benefits of investing with Triple S (cont.)

Visit **www.supersa.sa.gov.au** to:

- get your super balance
- download a fact sheet or form
- use one of our calculators.

Mobile site – **www.supersa.sa.gov.au**

- a super snapshot
- unit prices
- selected forms.

Come along to a free seminar to:

- understand your super
- learn how to grow your super
- start your retirement plans.

Visit or call our Member Centre for:

- info from highly trained staff
- explanations about your options.

Financial planning options for members:

- commission-free financial planning on site with *Industry Fund Services (IFS)*
- choose your own financial planner *Financial Planning Association of Australia.*

4. Risks of super

All investments have some type of risk and super is no different.

Different investment options may carry different levels of risk, depending on the assets that make up that option.

Generally, the investment options that offer the highest long term returns may also carry the highest level of short term risk.

So when it comes to your super, it's important to know:

- the value of your super investment may go up and down
- the level of your returns will vary
- returns are not guaranteed and you may lose some of your money
- future returns may differ from past returns
- laws affecting super may change.

Your choice of risk level will vary depending on a range of factors including your age, investment time frame, your other investments and your risk tolerance.

As a Triple S member, you should be aware that capital losses are possible, depending on the investment options you choose and their performance over time. This is due to the volatility of investment markets.

It's also important to keep in mind that your future super savings, including contributions and investment earnings, might not be enough to provide you with the lifestyle you want in retirement.

FYI

You should read the important information about risks of super before making a decision. Go to the *Investment* fact sheet at **www.supersa.sa.gov.au**. The material relating to risks of super may change between the time when you read this PDS and the day when you acquire the product.

5. How we invest your money

Your super is generally invested across a range of assets including cash, fixed interest, property and shares.

Investment options

Triple S has eight investment options for members to invest in.

When you join Triple S, you can choose to invest your super in any number of the eight investment options available. Choose one, or a combination of options to best suit your needs. If you don't make a choice your super is invested in the Balanced option.

Investment Option	Target rate of return	Investment horizon
High Growth	CPI + 4.5%	10 yrs +
Socially Responsible	risk and return likely to be similar to that of a Growth fund	
Growth	CPI + 4.0%	10 yrs +
Balanced	CPI + 3.5%	10 yrs +
Moderate	CPI + 3.0%	6 yrs +
Conservative	CPI + 2.0%	4 yrs +
Capital Defensive	CPI + 1.5%	2 yrs +
Cash	maintain capital value	0 yrs +

You should seek financial advice to ensure that your chosen investment is suited to your personal needs.

When choosing an investment option or investment allocations, you should consider:

- the likely investment return
- the level of risk
- your investment timeframe.

Use the ***What Type of Investor Am I?*** calculator at **www.supersa.sa.gov.au** to find out what level of risk you are comfortable with.

Switching options

To switch investment options log into our online member portal or complete the *Investment Choice* form and return it to Super SA.

You can choose to switch your super across any number of the eight available investment options.

You can nominate different investment options for your current super balance and your future contributions.

The first switch in any financial year is free and there's a $20 fee for subsequent switches in the same financial year. There's no switching fee for redirecting the investment of future contributions.

Switching investment options is an important decision and you should seek professional financial advice.

Switching timeframes

The unit price applied to a switch will represent the market value of an investment option calculated **after** the request to switch is received.

A request to switch your existing super balance that is received before 5pm on a business day will generally be processed on the third business day following the date of receipt. Check the Super SA website for any variation to this.

If switching via the member portal, a switch made to future contributions will take effect immediately.

FYI

You should read the important information about investments, including each of the other investment options, responsible investing, and how investment options may be changed, before making a decision. Go to the *Investment* fact sheet at **www.supersa.sa.gov.au**. The material relating to investments may change between the time when you read this PDS and the day when you acquire the product.

Investment details for the Balanced (default) option[1]

This option is structured for investors with an investment time horizon of at least ten years. Annual returns may be volatile.

Strategic Asset allocation

Asset class	%	Range (%)
Australian Equities	23%	10-40
International Equities	33%	20-45
Property	12%	0-25
Diversified Strategies Growth	8%	0-20
Diversified Strategies Income	8%	0-20
Inflation Linked Securities	5%	0-15
Fixed Interest	8%	0-25
Cash	3%	0-20

Investment return objective	Min suggested time frame	Risk
Inflation + 3.5%	10 years	High risk (Risk Band 6)[2]

Asset allocation

This option is invested in 60-90% in growth assets (shares, certain types of property, private equity and other growth opportunities) and the balance in defensive assets (such as cash and fixed interest).

How often can you expect a negative annual return

Approximately between four and six years in 20.

The asset allocations and strategic asset allocations in each of the investment options available in the Triple S Product are constantly under review. You should check the Super SA website, for up-to-date asset allocation information.

[1] Figures current at 22 August 2019
[2] The Standard Risk Measure is based on industry guidance.

CONSUMER ADVISORY WARNING

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period. For example reduce it from $100,000 to $80,000.

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

To find out more

If you would like to find out more, or see the impact of fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website, **www.moneysmart.gov.au** has a superannuation calculator to help you check out different fee options.

Fees and other costs for the Balanced investment option

The table on the next page shows fees and costs that you may be charged for the Balanced investment option and can be used to compare costs between different super products.

These fees and costs may be paid directly from your super account or deducted from your investment earnings, depending on the fee or cost.

Balanced option		
Type of Fee	**Amount**	**How and when paid**
Investment fee	Nil	No investment fees are charged directly to your account. The applicable investment costs are included in the indirect cost ratio below.
Administration fee[1]	$1.35 per week ($70.20 per year)	Deducted from your account on a weekly basis.
Buy-sell spread	Nil	Not applicable
Switching fee[2]	$20 for each switch, cost of the first switch waived each financial year.	The fee for the second and subsequent switches are deducted from your account at the time of the switch.
Exit Fee	Nil	Not applicable
Advice fees relating to all members investing in the default option or other investment options.	Nil. If you consult a financial adviser additional fees will be payable.	Not applicable
Other fees and costs[3]		
Indirect cost ratio (ICR)[4]	0.84%	Fee deducted from the Scheme's investment returns before earnings are allocated to your account which occurs through unit prices (not deducted directly from your account).

[1] If your account is closed during a year a minimum fee of $10 is charged.
[2] There is no switching fee for redirecting future contributions
[3] For information on other fees and costs such as activity fees (Family Law) and insurance fees refer to the additional explanation of fees and costs in the *Fees & Costs* fact sheet.
[4] The ICR represents investment management costs for the 2018-19 year and varies across investment options. Investment costs vary from year to year.

Balanced option – fee example

This table gives an example of how the fees and costs in the Balanced option for this product can affect your super investment over a one year period.

You should use this table to compare this product with other superannuation products.

Example: Balanced Option		Balance of $50,000
Investment fees[1]	Nil	For every $50,000 you have in the Balanced option, you will be charged $0 each year.
PLUS: Administration fees	$70.20 ($1.35 per week)	**And**, you will be charged $70.20 in administration fees.
PLUS: Indirect costs for Balanced (known as ICR)	0.84%	**And**, indirect costs of $420 each year are deducted from your investment.
EQUALS: Cost of product	$490.20	If your balance was $50,000, then for that year you will be charged fees of $490.20 for the Balanced investment option.

Additional fees may apply.

Super SA does not charge or receive commissions from financial advisers, sales agents or any other person or entity.

[1] Members do not directly pay investment fees. Instead, the estimated cost of investment management is incorporated in the Indirect Cost Ratio (ICR) which is deducted from the investment returns of all Triple S funds under management as a whole before unit prices are applied to your individual account balance. All super funds are required to specify their investment fees.

Fees paid to Financial Advisers

If you consult a financial adviser additional fees will be payable. For more information refer to the Statement of Advice (SOA) received from your financial adviser. If you get financial advice from Industry Fund Services (IFS) you can pay for the financial planning service direct from your Triple S account. If you have outstanding financial planning fees, these may be paid from your account if you close your account.

To see how fees and costs may affect your account balance use the calculator on the ASIC website at **www.moneysmart.gov.au**.

Low fees

As our fees are already as low as possible, it's not possible to negotiate lower fees.

Changes to fees and costs

Occasionally, fees might need to rise to cover costs without your consent. If this happens, we'll give you 30 days' prior written notice.

Member Benefit Protection

Triple S provides protection to members with account balances under $1,000. The member-protected administration fee is the lesser of investment earnings or $1.35 per week, with a minimum annual administration fee of $10.

FYI

You should read the important information about fees and costs including fees applicable to each of the other investment options in the *Fees & Costs* fact sheet at **www.supersa.sa.gov.au** before making a decision. Further information about the defined fees can be found at **www.supersa.sa.gov.au/knowledge_centre/glossary**. The material relating to fees and costs may change between the time when you read this PDS and the day when you acquire the product.

7. How super is taxed

Triple S is classified as an untaxed fund, but that doesn't mean you don't pay tax.

What it does mean is that while your super is growing, no tax is paid on either contributions or scheme earnings. You pay tax when your entitlement is paid to you in line with rules for untaxed funds.

Concessional tax rates

Unlike most other savings, super savings are taxed concessionally. Different tax rules apply to the various components that make up your balance.

Annual employer and salary sacrifice limits (or caps) do not apply to concessional contributions (eg employer contributions and salary sacrifice contributions) made to Triple S, as it is an untaxed fund. Therefore, there is generally no limit on concessional contributions that you can make to Triple S each year. Note that a lifetime cap applies (see page 17 for information).

However, if you also receive concessional contributions into a taxed super fund (such as Super SA Select), any concessional contributions made to Triple S will count towards your concessional contributions cap with the taxed fund.

Tax on withdrawals

After-tax contributions are tax-free when withdrawn. This is how tax is calculated for the balance of your account when withdrawing your Triple S entitlement as a lump sum.

Your age	Tax applied for untaxed funds
Under Commonwealth preservation age[1]	30% maximum tax rate up to $1,515,000[2]
Commonwealth preservation age up to age 59[1]	15% tax up to $210,000[2] 30% tax on balance up to $1,515,000[2]
60 or over	15% tax on amounts up to $1,515,000[2]

Please note: Assumes TFN provided. If you do not provide your TFN you will be taxed at the highest marginal tax rate plus Medicare levy. The 2% Medicare levy is deducted when tax is payable if you take your entitlement in cash.

[1] Commonwealth Government preservation ages are listed in the Extra Information section of this PDS.
[2] From 1 July 2019.

Tax and breach of caps and limits

The Commonwealth Government has set certain caps and limits on the amount of super contributions you can make or receive:

- **After tax contributions** are limited to $100,000 each financial year or, if you are under age 65 during the financial year, you can bring forward the limit for two years to contribute up to $300,000 in one year. If you exceed the limit on after tax contributions you have the following options:

  Option 1: Incur the highest marginal rate plus Medicare Levy on the amount in excess of the cap; or

  Option 2: Request Super SA to refund an amount equal to the excess contributions plus associated earnings using a valid *Release Authority* issued by the Australian Taxation Office (ATO).

- **Before tax contributions** made to Triple S are not subject to an annual cap, but a lifetime cap in Triple S does apply. When claiming your Triple S super, if the portion which has not been taxed (employer contributions, salary sacrifice contributions and earnings) exceeds $1,515,000, instead of being taxed concessionally, the excess will be taxed at the top marginal rate plus Medicare levy.

Providing your TFN

To ensure your entitlement is taxed at concessional rates, you should provide your tax file number (TFN) to Super SA. If you do not, you may pay tax at a higher rate.

Online: log into the online member portal at **www.supersa.sa.gov.au**

Post: Download the *Tax file number notification* form and send it to Super SA.

FYI

You should read the important information about how super is taxed before making a decision. Go to the *Tax* fact sheet at **www.supersa.sa.gov.au** and read how taxation affects Triple S. The material relating to how super is taxed may change between the time when you read this PDS and the day when you acquire the product.

8. Insurance in your super

Triple S offers flexible insurance options.

Where eligible, Triple S members automatically receive up to two types of insurance with their super:

- Income Protection (IP) Insurance
- Standard Death and Total and Permanent Disablement (TPD) Insurance.

The table below shows which types of insurance members may have:

	Casuals	Permanent	Police & SA Amb[1]
IP	✗ (but can apply)	✓	✓
Death & TPD	✓ 3 Units	✓ 3 Units	✓ 6 Units

The premiums are deducted directly from your Triple S account.

[1] Members of Triple S can cancel their insurance cover, except for those employed as SA Police Officers, SA Ambulance Operational staff and SA Ambulance staff who transferred into Triple S from the SA Ambulance Service Superannuation Scheme under age 60.

Income Protection Insurance

With IP Insurance, in most circumstances, you are covered until age 65[2] if you are incapacitated for work. Some restrictions apply and not all members are entitled to take out IP Insurance through Triple S.

IP Insurance can provide a fortnightly benefit of up to 75% of your notional salary[3] (plus a contribution[4] to your Triple S super of 9.5% of your fortnightly IP benefit) while you are off work due to temporary incapacity (limits apply[5]). The maximum benefit period is up to 24 months (or up to 12 months for eligible casual staff who have applied for cover), or to age 65. See the *IP Insurance* fact sheet for more details.

- Members who do not automatically receive IP insurance, such as casual employees, can apply for cover.
- The default waiting period is 30 days, however you can change to a 90 day waiting period.
- The cost of IP Insurance varies from 0.09% to 1.16% of salary, based on your age and waiting period. Details in the *IP Insurance* fact sheet.

[2] Only to age 60 for members who held IP cover in Triple S and turned 60 before 3 September 2018. Such members need to apply for cover to age 65.
[3] Notional salary is explained in the *IP Insurance* fact sheet.
[4] Known as a Contribution Replacement Benefit (CRB). Conditions apply.
[5] See the *IP Insurance* fact sheet for information on upper salary and benefit limits.

Cancel or change your level of IP cover

Most Triple S members can cancel IP Insurance at any time[1].

If you cancel or decrease your IP Insurance cover and subsequently wish to reapply for cover in the future, you will need to provide information about your health. Limitations may apply.

If your Triple S membership commenced on or after 3 September 2018, your notional salary[2] is limited to an Automatic Acceptance Limit (AAL) of $122,000. This means that if your actual salary is over $122,000, your IP Insurance premiums and benefits will be based on the AAL, not your salary[3]. If your income is over $122,000, you can apply to increase your IP cover up to a maximum salary of $584,000.

Members who joined Triple S before 3 September 2018 are not subject to the AAL (but if your income is over the AAL, you may elect to fix your notional salary at the AAL).

Details on changing or cancelling your insurance cover, AAL or Salary Cap can be found in the *IP Insurance* fact sheet.

Death and TPD & Death Only Insurance

With Triple S insurance, under most circumstances, you're covered until age 70 if you become permanently disabled, terminally ill or die. Some restrictions apply and not all members are eligible. See the *Triple S Insurance Restrictions* and *Death and TPD and Death Only* fact sheets for details.

There are two types of insurance cover available: Standard (the default cover) and Fixed Benefit. The cost of your insurance will depend on which of these two types of insurance you choose, as well as your age and your level of cover.

Standard Death and TPD Insurance

The type of insurance available by default to eligible members is three units of Standard Death and TPD Insurance cover. Each unit of Standard Death and TPD Insurance decreases in value as you age, once you reach age 35. The premiums don't change as you age. Refer to the table over the page for the premiums of Standard Death and TPD Insurance. You may also apply to purchase additional units of Standard Death and TPD cover (conditions apply).

[1] Police and SA Ambulance members must maintain Income Protection Insurance to age 60.
[2] Notional salary is explained in the *IP Insurance* fact sheet.
[3] Members subject to the AAL may apply to increase their IP Insurance cover (limitations may apply).

Value of Standard Death and TPD Insurance:

Age last birthday	Unit value ($)
Up to 34	75,000
35	72,000
36	69,000
37	66,000
38	63,000
39	60,000
40	57,000
41	54,000
42	51,000
43	48,000
44	45,000
45	42,000
46	39,000
47	36,000
48	33,000
49	30,000
50	27,000
51	24,000
52	22,000
53	20,000
54	18,000
55	16,000
56	14,000
57	12,500
58	11,000
59	10,000
60	9,000
61	8,000
62	7,000
63	6,000
64 to 69	5,000

Cost of Death and TPD Standard Insurance

The first three units of Standard Insurance cover cost $0.75 per unit per week (ie 3 x $0.75 = $2.25 a week). Additional units cost $1 per unit per week.

See the table to the left for the value of each Standard Death and TPD Insurance unit.

Fixed Benefit Death and TPD Insurance

Fixed Benefit Death and TPD Insurance cover is also available. Fixed Benefit Insurance can provide you with a fixed level of cover up to and including age 69. Each unit has a value of $10,000. The premium payable on each unit is based on your current age and will increase in line with your age each year. Refer to the *Death and TPD & Death Only Insurance* fact sheet for details, including the premiums for Fixed Benefit cover.

Death Only Insurance

Standard or Fixed Benefit Death Only cover is available to Triple S Spouse members. Spouse members need to apply for this cover, as it is not automatically provided.

The value of each Standard unit is based on your age. Standard Death Only Insurance costs $0.50 per unit per week.

Each Fixed Benefit Insurance unit has a value of $10,000 with the premium payable for each unit based on your age each year.

Change your level or cancel your cover

You may apply to increase your Death and TPD Insurance or Death Only Insurance (subject to limitations). To increase your cover you must provide health information. Casual employees working at least nine hours per week[1] may also increase their cover.

You can choose to decrease or cancel your Death and TPD Insurance or Death Only Insurance[2]. If you decrease or cancel your insurance and subsequently in the future wish to reapply for cover, you will need to provide information about your health. Limitations may be applied to any cover you apply for as a result.

You may choose to transfer Standard Death and TPD Insurance cover to Fixed Benefit Death and TPD cover (conditions apply) but you cannot mix your insurance across these different types. You can have units of either Standard OR Fixed Benefit.

For details on the requirements and conditions of transferring, changing or cancelling insurance see the *Death and TPD & Death Only* fact sheet.

Limitations

The default cover provided to eligible members is free of limitations. However Triple S Death and TPD Insurance only covers you for a medical condition that existed when you joined Triple S after you've worked in the SA public sector for six months.

Any additional units of insurance you have applied for may have limitations applied if you have pre-existing medical conditions or take part in prescribed activities (eg smoking) that increase the risk of death or total and permanent disablement.

Fixed Insurance (closed November 2014)

Members can no longer apply for Fixed (closed) Insurance. If you held Fixed (closed) Insurance at 13 November 2014, you retained your cover.

You can transfer your Fixed (closed) Insurance to Standard or Fixed Benefit Insurance at any time (conditions apply). For details and more information about transferring, refer to the *Death and TPD & Death Only Insurance* fact sheet.

Fixed (closed) Insurance ceases at age 65. If eligible, you will then receive default Standard insurance to age 70. Generally, this is three units, valued at $5,000 each. Alternatively, you may choose to transfer your Fixed (closed) Insurance cover to Standard or Fixed Benefit Insurance before age 65. That cover will continue until you turn 70. Refer to the *Death and TPD & Death Only* fact sheet for information about the requirements and conditions of transferring your cover.

[1] and casual employees who average at least nine hours a week over a three month period.
[2] Police and SA Ambulance members must maintain the equivalent of six Standard units of Death and TPD Insurance up to age 65.

8. Insurance in your super (cont.)

Continuing insurance after employment

Your Triple S insurance stops when you leave employment with the public sector, but you can continue the same type and level of Death and TPD insurance if you held Triple S insurance on the last day you worked by investing in the Flexible Rollover Product and making the required insurance election within 60 days of leaving employment.

See the *Insurance and Leaving the Public Sector* fact sheet for more information.

FYI

You should read the important information about Insurance, including eligibility, limitations and restrictions available in the suite of insurance fact sheets on the Super SA website. *Death and TPD & Death Only Insurance, Income Protection Insurance, Insurance and Leaving the Public Sector,* and *Triple S Insurance Restrictions* fact sheets are available at **www.supersa.sa.gov.au**. The material relating to insurance may change between the time when you read this PDS and the day when you acquire the product.

9. How to open an account

As an SA public sector employee, you don't need to open an account. You become a Triple S member automatically.

Cooling off

As your membership is automatic, there is no cooling off period in Triple S.

Want an account for your spouse?

You can create a Spouse Account for your spouse or putative spouse. Spouse member accounts can receive spouse contributions, contribution splits, Commonwealth Government co-contributions, rollovers, and members can make personal after-tax contributions and apply for voluntary Death Only Insurance cover.

Download the *Spouse members and spouse accounts* fact sheet from the Super SA website for more information.

10. Extra information

Commonwealth Government preservation age

Your Commonwealth Government preservation age depends on your date of birth:

Date of birth	Commonwealth Government preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
After 30 June 1964	60

Complaints resolution process

Super SA aims to resolve all matters through its internal enquiry and complaints processes.

If you have any concerns with a product, service or decision provided by Super SA and our Member Centre has not been able to provide a satisfactory response, you can escalate the matter by lodging a formal complaint with Super SA. Complaints need to be in writing and may be submitted in the following ways:

Online: Complete and submit the online *Member Complaint* form.

Download from the website: Download, complete and send the *Member Complaint* form to Super SA.

Mail: Complaints Officer, Super SA, GPO Box 48, Adelaide SA 5001.

Email: supercomplaints@sa.gov.au

If the Complaints Officer cannot resolve the issue you may choose to refer your complaint to the Super SA Board or have the matter investigated by the State Ombudsman.

An application to the Super SA Board to review a decision must be lodged within three months of receiving notice of the decision.

For further information regarding Super SA's complaint and external resolution process, including relevant timeframes, please refer to the *Resolving Your Complaint* fact sheet.

Triple S ratings:

SUPER RATINGS

SUPERRATINGS GOLD 2019 MYCHOICE SUPER

Super 2019 Chant West 5 Apples · Highest Quality Fund

SuperRatings does not issue, sell, guarantee or underwrite this product. Go to www.superratings.com.au for details of its ratings criteria.

For further information about the ratings methodology used by Chant West, see www.chantwest.com.au.

If you require further information please contact Super SA:

Website
www.supersa.sa.gov.au

Email
supersa@sa.gov.au

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(enter from Pulteney Street)
Adelaide SA 5000

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GPO Box 48, Adelaide, SA 5001

Telephone
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or 1300 369 315
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To find out more visit **www.supersa.sa.gov.au**

Cover photographs:
River Torrens, South Australian Tourism Commission
DECD; SA Water; SA Ambulance

Chant West has given its consent to the inclusion in this Product Disclosure Statement of the references to Chant West and the inclusion of the ratings logo or rating in the form and context in which they are included.

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